

Iron Workers St. Louis District Council Trust Funds

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WELFARE TRUST FUND

Announcing Important Benefit Plan Changes Effective November 1, 2019

Date: September 2019

To: Active Members and their Qualified Dependents Participating in the Iron Workers St. Louis District Council Welfare Trust Fund

From: The Board of Trustees

The purpose of this Summary of Material Modification (SMM) is to inform you of an important change in the benefits offered by the Iron Workers St. Louis District Council Welfare Trust Fund. Please read this SMM carefully and share it with your family. You should keep it with your Summary Plan Description (“SPD”) and Summaries of Material Modifications (SMMs). The change explained in this notice is effective November 1, 2019.

As the Board of Trustees of the Welfare Trust Fund, our goal is to provide quality benefits that meet the needs of participants and their beneficiaries. Due to the constant rise in healthcare costs, we are constantly finding ways to balance providing you comprehensive, high-quality coverage that is affordable for you, your employer and the Fund.

Effective November 1, 2019, gene therapy will be excluded from coverage under the Plan. Gene therapy typically involves replacing a gene that causes a medical problem with one that does not, adding genes to help the body fight or treat disease, or inactivating genes that cause medical problems. Gene therapy will not be covered whether the therapy has received approval from the U.S. Food and Drug Administration (FDA) or is considered experimental or investigational.

Questions?

If you have any questions about the information in this notice or about your benefits generally, please call the Fund Office toll-free at 877.597.8704.

Sincerely,

Board of Trustees

This announcement highlights certain features of the Iron Workers St. Louis District Council Welfare Trust Fund.

Full details are contained in the documents (Summary Plan Description) that establish the Plan provisions.

If there is a discrepancy between the wording here and the documents that establish the Plan, the document language will govern.

The Trustees reserve the right to amend, modify, or terminate the Plan at any time.