

# Iron Workers St. Louis District Council Trust Funds

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## SUMMARY OF MATERIAL MODIFICATION

Date: March 2016

To: Active Members, Pre-Medicare Retirees and their Qualified Dependents of the Iron Workers St. Louis District Council Welfare Trust Fund

From: The Board of Trustees

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The purpose of this Summary of Material Modification (SMM) is to inform you of an important change in the prescription drug program offered by the Iron Workers St. Louis District Council Welfare Trust Fund, effective March 7, 2016.

**Mandatory Generic Drug Program.** Many prescription medications have two names – a generic name and a brand name. By law, both generic and brand name medications must meet the same standards for safety, purity, and effectiveness. However, on average, generic medications can cost half of the brand name medication amount; and, for some medications, this savings can be as great as 90%. By having your prescriptions filled with generic medications whenever possible, you save money and help the Fund control the cost of prescription drug coverage.

It is common pharmacy practice to substitute generic medications for brand name medications whenever appropriate and allowed by your doctor and applicable law. However, **to encourage you to request generics, starting this month, if you have a prescription filled with a brand name medication when a generic is available and appropriate, you will be required to pay the difference in cost between the generic medication and the brand name medication – in addition to your copayment for the brand name medication.** If the doctor determines the brand drug is medically necessary and indicates Dispensed as Written (DAW) 1 on the prescription, then no penalty is assessed.

If you have any questions about your benefits, call the Fund Office at **877-597-8704** or visit the Fund's website at **[www.iwstldc.org](http://www.iwstldc.org)**. The website is a secure site that you can use to review benefit-related information 24 hours a day, 7 days a week.

This announcement highlights certain features of the Iron Workers St. Louis District Council Welfare Plan. Full details are contained in the documents that establish the Plan provisions. If there is a discrepancy between the wording here and the documents that establish the Plan, the document language will govern. The Trustees reserve the right to amend, modify, or terminate the Plan at any time.