

Iron Workers St. Louis District Council Trust Funds

P.O. Box 1096 • Maryland Heights, MO 63043 • Phone 314.656.1091 • Toll Free 877.597.8704 • Fax 314.739.1105

To All Participants in the Iron Workers St. Louis District Council Welfare Plan:

This document contains this year's Summary Annual Report covering the financial experience for the year ending October 31, 2018. Also contained in this document are the annual notices regarding the Newborn's and Mother's Health Protection Act of 1996, the Women's Health and Cancer Rights Act of 1998 and Premium Assistance under Medicaid and the Children's Health Insurance Program (CHIP) . These notices are combined in this single document for your convenience and to reduce the costs of providing the information. We encourage you to read this report in its entirety. If you want any information about the Plan or you wish to file a claim, please contact the Benefit Office.

Very truly yours,

Board of Trustees, Iron Workers St. Louis District Council Welfare Plan

SUMMARY ANNUAL REPORT IRON WORKERS ST. LOUIS DISTRICT COUNCIL WELFARE PLAN

This is a summary of the annual report for the IRON WORKERS ST. LOUIS DISTRICT COUNCIL WELFARE PLAN, (Employer Identification No. 43-0684998, Plan No. 501) for the period November 1, 2017 to October 31, 2018. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was \$57,000,1182 as of October 31, 2018 compared to \$53,947,180 as of November 1, 2017. During the plan year the plan experienced an increase in its net assets of \$3,053,002. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$39,877,524. This income included employer contributions of \$33,981,053, employee contributions of \$5,161,235, realized losses of \$74,791 from the sale of assets and earnings from investments of \$798,866. Plan expenses were \$36,824,522. These expenses included \$1,200,702 in administrative expenses and \$35,623,820 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment;
3. Insurance information including sales commissions paid by insurance carriers;
4. Information regarding any common or collective trust, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Administrator. The charge to cover copy costs will be no more than \$0.25 per page for any part thereof.

Iron Workers St. Louis District Council Welfare Plan
13801 Riverport Drive, Ste. 101
St. Louis, MO 63043

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 13801 Riverport Dr., Suite 101, Maryland Heights, MO 63043 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.

NEWBORN'S AND MOTHER'S HEALTH PROTECTION ACT OF 1996 ANNUAL NOTICE

The Newborns' and Mothers' Health Protection Act of 1996 (Newborns' Act) requires group health plans that offer maternity hospital benefits for mothers and newborns to pay for at least a 48-hour hospital stay for the mother and newborn following childbirth (or, in the case of cesarean section, a 96-hour hospital stay), unless the attending provider, in consultation with the mother, decides to discharge earlier.

WOMEN'S HEALTH AND CANCER RIGHTS ACT OF 1998 ANNUAL NOTICE

Your Plan, as required by the Women's Health and Cancer Rights Act of 1998, provides benefits for mastectomy-related services including reconstruction and surgery to achieve symmetry between the breasts, prostheses, and complications resulting from a mastectomy, including lymphedema.

This notice is being sent to comply with the 1998 Omnibus Appropriations Bill.

If you have any questions about coverage for mastectomy-related services, please feel free to call the Benefit Office at (314) 656-1091.