

***Baltimore-Washington Construction and Public Employees,  
Laborers' District Council Defined Contribution  
Retirement Plan***

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January 20, 2019

Plan Number: 002  
Employer Identification Number: 52-0749130

**Summary of Material Modification #1**

**Notice to All Participants in the Baltimore-Washington Construction and Public Employees,  
Laborers' District Council Defined Contribution Retirement Plan**

**I. Change in Rules for Withdrawals Following Termination of Employment**

Effective February 1, 2019 the Defined Contribution Retirement Plan will modify the rules for Withdrawals Following Termination of Employment to provide that you can receive a distribution of the total amount of your account no earlier than attainment of age 59-1/2.

Page 4 of the Summary Plan Description will now read:

**Withdrawals Following Termination of Employment**

When your employment with your Employer terminates, you can receive a distribution of the total amount of your account at age 59-1/2 or later, provided you do not continue in covered employment. Covered employment, for this purpose, is employment with your Employer or any closely related employer (an "affiliate") or any employment in the same industry, trade or craft in which you were employed when covered by the Plan, and in the geographic area covered by the Plan. If you continue to be employed in such covered employment, then you will not have a "payment event" under the Plan until your covered employment ends and you reach age 59-1/2

If the total value of your account (not including your rollover account) exceeds \$5,000, you will have the option of either withdrawing the entire balance in your account or leaving your account in the Plan until you reach age 65. If you delay receipt of your account balance, you may still elect to receive a complete distribution of your account at any time after age 59-1/2 and before age 65, provided you are not then in covered employment. However, you will not be permitted to make a partial withdrawal of your account balance. When you reach age 65, you must withdraw the full balance in your account unless you are still employed by an Employer of Affiliate at that time.

## **II. Board of Trustees**

The members of the Board of Trustees of the Baltimore-Washington Construction and Public Employees, Laborers' District Council Defined Contribution Retirement Plan are:

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Baltimore-Washington Laborers'  
District Council  
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Reston, VA 20190

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Laborers' Local 11  
5201 First Place, N.E.  
Washington, DC 20011

David Stokes  
Laborers' Local 710  
3200 Wilkens Avenue  
Baltimore, MD 21229

### **Employer Trustees**

George Maloney, Co-Chairman  
7130 Columbia Gateway Drive  
Columbia, MD 21046

Cherie Pleasant  
Laborers' AGC  
3033 Wilson Blvd., #700  
Arlington, VA 22201

*Please keep this in your Summary Plan Description for handy reference and safekeeping. If you do not have a Summary Plan Description, you may obtain a copy by making a written request to the Fund Office, to the attention of Membership Services.*

Sincerely,

**BOARD OF TRUSTEES**

SMM#1/SPD 1/1/2012