

**Baltimore-Washington Construction and Public Employees,
Laborers' District Council Defined Contribution
Retirement Plan**

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January 20, 2019

Plan Number: 002
Employer Identification Number: 52-0749130

Summary of Material Modification #1

**Notice to All Participants in the Baltimore-Washington Construction and Public Employees,
Laborers' District Council Defined Contribution Retirement Plan**

I. Change in Rules for Withdrawals Following Termination of Employment

Effective February 1, 2019 the Defined Contribution Retirement Plan will modify the rules for Withdrawals Following Termination of Employment to provide that you can receive a distribution of the total amount of your account no earlier than attainment of age 59-1/2.

Page 4 of the Summary Plan Description will now read:

Withdrawals Following Termination of Employment

When your employment with your Employer terminates, you can receive a distribution of the total amount of your account at age 59-1/2 or later, provided you do not continue in covered employment. Covered employment, for this purpose, is employment with your Employer or any closely related employer (an "affiliate") or any employment in the same industry, trade or craft in which you were employed when covered by the Plan, and in the geographic area covered by the Plan. If you continue to be employed in such covered employment, then you will not have a "payment event" under the Plan until your covered employment ends and you reach age 59-1/2

If the total value of your account (not including your rollover account) exceeds \$5,000, you will have the option of either withdrawing the entire balance in your account or leaving your account in the Plan until you reach age 65. If you delay receipt of your account balance, you may still elect to receive a complete distribution of your account at any time after age 59-1/2 and before age 65, provided you are not then in covered employment. However, you will not be permitted to make a partial withdrawal of your account balance. When you reach age 65, you must withdraw the full balance in your account unless you are still employed by an Employer or Affiliate at that time.

II. Board of Trustees

The members of the Board of Trustees of the Baltimore-Washington Construction and Public Employees, Laborers' District Council Defined Contribution Retirement Plan are:

Union Trustees

David Allison, Chairman
Baltimore-Washington Laborers'
District Council
11951 Freedom Drive, Suite 310
Reston, VA 20190

Dennis Desmond
Laborers' Local 11
5201 First Place, N.E.
Washington, DC 20011

David Stokes
Laborers' Local 710
3200 Wilkens Avenue
Baltimore, MD 21229

Employer Trustees

George Maloney, Co-Chairman
7130 Columbia Gateway Drive
Columbia, MD 21046

Cherie Pleasant
Laborers' AGC
3033 Wilson Blvd., #700
Arlington, VA 22201

Please keep this in your Summary Plan Description for handy reference and safekeeping. If you do not have a Summary Plan Description, you may obtain a copy by making a written request to the Fund Office, to the attention of Membership Services.

Sincerely,

BOARD OF TRUSTEES

SMM#1/SPD 1/1/2012