

Mahoning & Trumbull County Building Trades Insurance Fund

3660 Stutz Drive, Suite 101

Canfield, Ohio 44406

Phone: (330) 270-0453

Toll Free: 800-435-2388

SUMMARY OF MATERIAL MODIFICATION

Date: September 2025

To: Active Participants and Their Eligible Dependents

From: The Board of Trustees

The Trustees of the Mahoning & Trumbull County Building Trades Insurance Fund (Plan) have been carefully reviewing the Plan, along with plan professionals, and have decided to implement the following change effective with the January 1, 2026 eligibility period:

- Eligibility will be based on the dollar value of contributions received, as opposed to hours;

ELIGIBILITY - THE DOLLAR BANK

Currently, initial eligibility is established when a Participant has accumulated 405 hours of contributions within a 6-month period. The employee will be eligible for benefits on the first day of the third, plus the two (2) months, following the period in which the employee received 405 hours of contributions.

Effective January 1, 2026, a Participant's Bank will be credited with dollar value of contributions (CBA's hourly rate), instead of hours. Like your current hour bank, your dollar bank will be used to determine coverage eligibility. You will accrue money in your dollar bank based on the number of hours you work and your employer contribution rate. The amount your employer contributes to your dollar bank depends on the employer's negotiated contribution rate. Beginning January 1, 2026, to be eligible for Fund coverage, you need to have enough money in your dollar bank to cover the cost of 1 month of coverage. If you do not have enough money to cover the cost of coverage, you can make self-payments to make up any shortfall. Keep in mind that you can also bank or build up your money in your dollar bank for those times of the year when you work fewer hours. Banked funds are automatically used to maintain your eligibility for coverage.

Effective with the January 2026 eligibility period the cost of coverage is \$1,059.75. If you do not have enough money in your dollar bank to cover the cost of coverage, you can make self-payment. Self-payments continue to be limited to 6 consecutive months.

Initial Eligibility: Your bank balance will need to be \$3,179.25 earned within 6 consecutive months for coverage beginning on the first day of the 3rd month and the following 2 months.

Continuing Eligibility: After you become eligible in the Plan, your continued eligibility will depend on the Dollar Bank credits made to the Plan on your behalf. Eligibility for the first 12 months under the new Dollar Bank system will be as follows:

Work Month	Eligibility Month
January	June
February	July
March	August
April	September
May	October
June	November
July	December
August	January
September	February
October	March
November	April
December	May

The maximum amount that can accrue in any Dollar Bank is still twelve months of coverage. Your December 31, 2025, hour bank will be converted to dollars based on the hourly contribution rate. For example, using an hourly rate of \$7.85 a bank of 1,620 hours, will convert to a dollar bank of \$12,717.

You will remain eligible if your Dollar Bank credits for the work month equal the cost of coverage. If your Dollar Bank contributions for a work month do not equal or exceed the cost of coverage, you can use any excess contributions for your “bank” or self-pay to continue coverage. You can also combine self-payments with your Dollar Bank credits to maintain eligibility.

Please keep this notice with your copy of the Plan. You have any questions about the changes explained in this notice, please contact the Fund Office.

Sincerely,

Board of Trustees

This SMM is intended to provide you with an easy-to-understand description of certain changes to the Plan. This SMM, of course, cannot contain a full restatement of the terms and provisions of the Plan. If any conflict should arise between this SMM and the Plan, or if any provision or feature is not discussed in this SMM or is only partially discussed, then the terms of the Plan will govern in all such cases.

The Board of Trustees reserves the right to amend the Plan, or any benefits provided under the Plan, in whole or in part, at any time and for any reason, in accordance with applicable law, the amendment procedures established under the Plan, and the Trust Agreement.

The Board of Trustees (or its duly-authorized designee) has the exclusive right and power, in its sole and absolute discretion, to interpret the terms of the Plan and decide all matters arising under the Plan.