

BRICKLAYERS LOCAL NO. 8 PENSION FUND

3660 Stutz Drive, Suite 101
Canfield, Ohio 44406
Telephone: (330) 779-8857

FOR ANY RETIREES NOT RECEIVING DISABILITY BENEFITS FROM THIS PLAN

Last year, the Board of Trustees again temporarily increased the permitted hours of work under the Suspension of Benefits Rules for retirees who are age 55 and older. At that time, the Board said that a retiree could return to work between January 1, 2022 and December 31, 2022 and not have his/her benefit suspended.

The Board of Trustees has decided to extend that provision. Therefore, a retiree who is age 55 or older as of January 1, 2023 may return to work between January 1, 2023 and December 31, 2023 and not have his/her benefit suspended.

Unless extended again by the Board of Trustees, the Plan's Suspension of Benefits rules in effect prior to this temporary increase will become effective on January 1, 2024:

- *For Retirees Under Age Sixty-Two (62)*

Retirees who return to work in Covered Service prior to attaining age sixty-two (62) will have their benefits suspended in any calendar month in which they are re-employed in Covered Service for one (1) or more hours.

- *For Retirees Age Sixty-Two (62) or Over*

Retirees who return to work in Covered Service after attaining age sixty-two (62) will have their benefits suspended in any calendar month in which they are re-employed in Covered Service for forty (40) or more hours.

Please keep this notice with your Summary Plan Description. Contact the Plan's Administrator at the number above with any questions.

Sincerely,

BOARD OF TRUSTEES

November 2022