



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, February 28, 2023, Regular Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- A. A Regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:04 p.m.
- B. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Chuck Gayney; Trustee Roger Cheek; Trustee Barbara Wise-Johnson; Trustee Shirley Lightsey; Trustee Dion Stevens: As four (4) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. **Others Present:** Floyd Allen (*Trustee via phone*); Frank Judd (*Legal Counsel via phone*); Jennifer Crosby and Violet Gjorgjevski (*BeneSys in person*).

II. Approval of Agenda

Motion was made by Trustee Lightsey and seconded by Trustee Wise-Johnson to approve the agenda. **Motion** passed unanimously.

III. Public Comment - None

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed January 24, 2023 Meeting Minutes

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve the meeting minutes of the January 24, 2023, as amended. **Motion** passed unanimously.

V. Financial Reports

A. Fifth Third Statement – January 2023

Motion was made by Trustee Gayney and seconded by Trustee Stevens to approve and accept the Fifth Third Statement for January 2023. **Motion** passed unanimously.

B. Principal Statement – December 2022

Motion was made by Trustee Gayney and seconded by Trustee Stevens to approve and accept the Principal Statement for December 2022. **Motion** passed unanimously.

C. Financial Statement – December 2022

Motion was made by Trustee Lightsey and seconded by Trustee Stevens to approve and accept the Financial Statements for December 2022. **Motion** passed unanimously.

E. Bills for Approval

Invoices in the aggregate amount of \$580,645.35 were presented for payment from: Acadian (\$11,519.00); BCBS Dental (\$88,040.01); BCBS MA (\$237,449.10); BCN (\$28,738.24); BeneSys (\$35,546.10); Delta Dental (\$47,770.69); DENCAP (\$15,732.40); Fifth Third (\$2,500.00); Golden Dental/DENCAP (\$20,704.16); GRS (\$45,300.00); Heritage Vision (\$19,226.58); Humana (\$10,295.85); Priority Health (\$867.26); VanOverbeke, Michaud & Timmony (\$2,988.50); VSP (\$13,967.46).

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve and authorize payment of all invoices subject to availability of funds. **Motion** passed unanimously.

D. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VI. Administrative Reports

A. BeneSys Claims Accuracy Report – 4th Quarter 2022

Ms. Crosby presented the Claims Accuracy Report to the Board for review. The Performance Guarantee for the 4th Quarter 2022 were met by BeneSys.

Motion was made by Trustee Wise-Johnson and seconded by Trustee Lightsey to receive and approve the BeneSys Claims Accuracy Report for 4th Quarter 2022. **Motion** passed unanimously.

B. BeneSys Barometers through December 2022

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of December 2022. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants, as of December 2022, was 5,982, which is a decrease of 1 eligible participant from November 2022.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of December 2020 thru December 2022, was provided. This report shows an expense of \$5,887,404 at the end December 2022.

Investment Income by Month - A report showing the investment gain/loss for the months of December 2020 thru December 2022 was provided.

Fund Assets - A report showing the assets and equity of the Fund for months of December 2020 through December 2022 was provided for review. This report shows both Assets and Fund Equity have increased slightly.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of December 2020 through December 2022 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of December 2020 through December 31, 2022, was reviewed.

Motion was made by Trustee Wise-Johnson and seconded by Trustee Cheek to approve the BeneSys Barometers for December 2022 as presented. **Motion** passed unanimously.

D. Appeal 2781989158

Motion was made by Trustee Gayney and seconded by Trustee Stevens to deny the appeal for participant 2781989158. **Motion** passed unanimously.

VII. Financial Consultants

A. Monthly Performance Report – December 31, 2022

B. Monthly Performance Report – January 31, 2023

VIII. Benefit Consultant - None

IX. Legal Report - None

X. New Business

A. Trustee 1099's

Ms. Gjorgjevski confirmed with the Board that they had all received their 1099's for 2022.

B. DENCAP Billing Detail Request

Ms. Crosby shared with the Board her communication with representative with DENCAP regarding detailed billing as requested by the Board of Trustees.

C. 2023 OE Expense Payments Received

Ms. Crosby updated the Board on which vendors have submitted their payments for the 2023 OE Expense.

XI. Unfinished Business

A. Open Enrollment Expense Reimbursement Chart

This item was provided for the Board's review.

B. Service Provider Review – BeneSys, Inc.

This item is pending.

XII. Correspondence

- A. CenterSquare Insurance Summary**
- B. CenterSquare Political Contribution Disclosure Form**
- C. Humana Provider Termination Letter Sent in Error**
- D. Humana – Changes to Group Medicare Plan Coverage**
- E. Humana – Exiting Employer Group Commercial Medical Business**
- F. Manquen Vance Name Change**
- G. MAPERS 2023 Spring Conference Agenda**

XIII. Trustee Comment/Open Forum

The trustees discussed reaching out to GRS to determine timing for the Actuarial Valuation for December 31, 2022.

XIV. Adjournment

There being no further business a **Motion** was made by Trustee Lightsey and seconded by Trustee Gayney to adjourn the meeting at 1:39 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate