



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, February 26, 2019 Regular Meeting

Offices of *The Allen Law Group*

3011 West Grand Blvd., 25th Floor

Detroit, MI 48203

I. Call to order and Roll call

- A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Thomas Sheehan at 1:02 p.m.
- B. **Board Members present at roll call:** *Present* - Chairperson Thomas Sheehan; Trustee Chuck Gayney; Trustee Shirley Lightsey; Vice Chairperson Barbara Wise-Johnson; Trustee Doris Ewing (via phone); Trustee Floyd Allen; Trustee Roger Cheek; As five (5) Trustees are required to make a quorum and seven (7) were present, Chairperson Sheehan declared a quorum and the meeting proceeded in regular order.
- C. **Others Present:** Aaron Castle (*General Counsel – VanOverbeke, Michaud, & Timmony, PC*); Samarah Murray and Violet Gjorgjevski (*BeneSys*).

II. Approval of Agenda

Motion was made by Trustee Lightsey and seconded by Trustee Gayney to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed January 22, 2019 regular meeting minutes

Motion was made by Trustee Cheek and seconded by Trustee Gayney to approve the minutes of the January 22, 2019 regular meeting minutes as presented. **Motion** passed unanimously.

V. Financial Reports

A. Bills for Approval

Invoices in the aggregate amount of \$1,048,023.76 were presented for payment from: Allen Law Group (\$220.00); BCBS Dental (\$90,929.29); BCBS MA (\$474,027.62); Blue Care Network (\$69,679.03); BeneSys (\$44,176.24); Delta Dental (\$52,010.62);

P.O. Box 4955 ◆ Troy, MI 48099-4955

Phone 248·641·4913 ◆ Facsimile 248·813·9898 ◆ Toll Free 844·563·8911

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DENCAP (\$18,548.60); Golden Dental (\$26,775.15); HAP (\$209,225.66); Humana (\$8,836.35); Heritage Vision (\$22,449.58); Priority Health (\$640.60); Segall Bryant & Hamill (\$12,034.96); VSP (\$15,164.56); Wells Fargo (\$3,305.50).

Motion was made by Trustee Lightsey and seconded by Trustee Gayney to approve and authorize payment of the invoices subject to availability of funds. **Motion** passed unanimously.

VI. Administrative Reports

VII. Financial Consultants

A. NEPC

Mr. Kenney provided follow up from the February 15, 2019 meeting for review that include changes and updates requested by the Board.

Motion was made by Trustee Gayney and seconded by Trustee Cheek to hire Arena Capital Short Duration High Yield **Motion** passed unanimously.

Motion was made by Trustee Cheek and seconded by Trustee Gayney to adopt the Asset Allocation as presented. **Motion** passed unanimously.

VIII. Legal

Attorney Castle advised that the BCBS/BCN contract is complete and that he has requested a final version from the Blues.

IX. Correspondence

A. Blue Care Network Low Income Subsidy Report

January 2019 Blue Care Network Low Income Subsidy Report was presented.

B. Humana Communications: February 2019

Humana provided copies of a communication that was sent out regarding programs and services offered.

X. Unfinished Business

A. BeneSys Performance Standards and Guarantees

No new updates at this time Mr. Chris Crowley will be attending the next meeting to review.

B. Duplicate Pension Deductions Follow up

No new updates to be provided, BeneSys is gathering information to provide.

C. Yearly 1099's

The Trustees still have not received their 1099's from Fifth Third. BeneSys is to reach out and have them provide in writing the procedures and future plans for sending the 1099's timely.

XI. New Business

The Trustees discussed the timing for an invitation to the GRS actuary representative attend a meeting. BeneSys to reach out and extend an invitation to one of the next meetings in March.

Attorney Castle was asked to summarize the RFP's received from the Benefit Consultants and provide to Board for review and discussion.

Attorney Castle advised that the Trustee suggested comments to the contract were incorporated and submitted to NEPC, he is awaiting a response from NEPC.

XII. Trustee Comment/Open Forum

XIII. Adjournment

There being no further business a **Motion** was made by Trustee Allen and seconded by Trustee Gayney to adjourn the meeting at 1:25 p.m. **Motion** passed unanimously.

Respectfully submitted,

Violet Gjorgjevski, Plan Associate