



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, May 26, 2026, Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chair Thomas Sheehan at 1:05 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson; Trustee Charles Gayney; Trustee Ed Hannan; Trustee Roger Cheek; Trustee Dion Stevens. As four (4) Trustees are required to make a quorum and six (6) were present, Chairman Thomas Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** Dan D’Amico, Ramanpreet Kaur, Erica Clark and Angela Kirkland (*BCBSM via Teams*); Frank Judd (*Legal Counsel via Teams*); Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Wise-Johnson and seconded by Trustee Stevens to approve the agenda.

Motion passed unanimously.

III. Public Comment – None

IV. Regular Agenda

A. Approval of April 28, 2026, Meeting Minutes

B. Approval of May 12, 2026, Meeting Notes

Motion was made by Trustee Gayney and seconded by Trustee Hannan to approve the March 20, 2026, meeting minutes with requested revision and May 12, 2026, meeting notes as presented.

Motion passed unanimously.

V. Financial Consultant – NEPC

A. Monthly Performance Report – April 30, 2026

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VI. Financial Reports

A. Fifth Third Statement – April 2026

Motion was made by Trustee Hannan and seconded by Trustee Stevens to accept the Fifth Third Statement for April 2026, as provided.

Motion passed unanimously.

B. Principal Statement – April 2026

Motion was made by Trustee Hannan and seconded by Trustee Stevens to accept the Principal Statements for April 2026, as provided.

Motion passed unanimously.

C. Financial Statements – March 2026

Motion was made by Trustee Stevens and seconded by Trustee Hannan to accept the Financial Statements for March 2026, as provided.

Motion passed unanimously.

D. Bills for Ratification for April 2026

The Bills for Ratification report was presented to the Board along with the invoices for premiums paid for April 2026.

Motion was made by Trustee Stevens and seconded by Trustee Wise-Johnson to approve the bills for ratification for April 2026, as presented.

Motion passed unanimously.

E. Bills for Approval

Invoices in the aggregate amount of \$50,970.68 were presented for payment from:

BeneSys (\$27,670.68); Fifth Third Bank (\$2,500.00); Plante Moran (\$20,800.00).

Motion was made by Trustee Wise-Johnson and seconded by Trustee Stevens to approve and authorize payment of the presented invoices subject to availability of funds.

Motion passed unanimously.

F. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VII. Administrative Reports

A. BeneSys Barometers through March 2026

Ms. Gjorgjevski presented the Barometers through February 2026.

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing the number of eligible members by month through the month of March 2026. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The total number of eligible participants as of March 2026 was 4,932, which is a decrease of 33 eligible participants from February 2026.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of March 2024 through March 2026, was provided. This report shows an expense of \$2,073,197 at the end of March 2026.

Investment Income by Month - A report showing the investment gain/loss for the months of March 2024 through March 2026 were provided. There was a decrease in investment income as of March 2026 in comparison with March 2025.

Fund Assets - A report showing the assets and equity of the Fund for the months of March 2024 through March 2026 was provided for review. This report shows both Assets and Fund Equity are significantly lower from February 2026 to March 2026.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months March 2025 through March 2026 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of March 2024 through March 31, 2026, was reviewed.

B. BeneSys Claims Accuracy Report 1st Quarter 2026

Ms. Gjorgjevski presented the Claims Accuracy Report for the first quarter of 2026. BeneSys met the Performance Guarantee for Claims Accuracy in the first quarter of 2026.

Motion was made by Trustee Stevens and seconded by Trustee Hannan to accept and approved the BeneSys Claims Accuracy Performance Guarantees for first quarter 2026 as provided.

Motion passed unanimously.

IX. Legal Report - None

X. New Business - None

XI. Unfinished Business

A. 2026 Open Enrollment Vendor Billing

Ms. Crosby provided an update regarding vendor payments received for the 2026 Open Enrollment billing.

B. Humana OE Allowance

This matter was not discussed and will remain on the agenda.

C. Actuarial Valuation December 31, 2025

Ms. Crosby informed the Board that the Actuarial Valuation will be presented at the June Board Meeting.

XII. Correspondence

A. Alliant – Recent WSJ Articles Managed Care Outlook vs. Humana Results

B. Hap is now Health Alliance Plan by Henry Ford Health

XIII. BCBSM – Dan D’Amico, Ramanpreet Kaur, Erica Clark, and Angela Kirkland

A. Annal Review

Ms. Kaur reviewed the Trust’s overall spend and membership for 2025. She reviewed non-high-cost claims and high-cost claims. Lastly, she reviewed chronic conditions and the expenditure for participants.

Ms. Clark provided a pharmacy overview, special pharmacy spend trend and variance, overall spend and membership trends, generic utilization ratio, non-specialty pharmacy spend trend and variance and top drug scripts and spend.

Ms. Kirkland discussed coordinated care which managed 144 members in 2025.

XIV. Trustee Comment/Open Forum

XV. Adjournment

There being no further business, a **Motion** was made by Trustee Gayney and seconded by Trustee Stevens to adjourn the meeting at 2:55 p.m.

Motion passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate