



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes
Tuesday, December 14, 2021, Regular Meeting

Via Microsoft Teams

I. Call to order and Roll call

- A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:01 p.m.
- B. **Board Members present at roll call:** Chairperson Thomas Sheehan remotely from Royal Oak, MI; Trustee Floyd Allen remotely from Detroit, MI; Trustee Chuck Gayney remotely from Detroit, MI; Vice Chairperson Barbara Wise-Johnson remotely from Detroit, MI; Trustee Roger Cheek remotely from Detroit, MI; Trustee Shirley Lightsey from Southfield, MI. As five (5) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. **Others Present:** Aaron Castle (*Legal*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Lightsey and seconded by Trustee Cheek to approve the agenda. **Motion** passed unanimously.

III. Public Comment - None

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed November 9, 2021 regular meeting minutes

Motion was made by Trustee Wise Johnson and seconded by Trustee Allen to approve the minutes of the November 23, 2021, as presented. **Motion** passed unanimously.

V. Financial Reports

A. Fifth Third Statement – November 2021

Motion was made by Trustee Allen and seconded by Trustee Lightsey to approve and accept the Fifth Third Statement for November 2021. **Motion** passed unanimously.

B. Wells Fargo Statement – October 2021

Motion was made by Trustee Gayney and seconded by Trustee Cheek to approve and accept the Wells Fargo Statement for October 2021. **Motion** passed unanimously.

C. Bills for Approval

Invoices in the aggregate amount of \$254,662.69 were presented for payment from: BCBS Dental (\$83,201.91); BeneSys (\$38,949.89); Delta Dental (\$43,370.01); Heritage Vision (\$19,594.92); Humana (\$9,969.16); Priority Health (\$810.00); Segal (\$44,866.00); VSP (\$13,900.80).

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to approve and authorize payment of all invoices subject to availability of funds. **Motion** passed unanimously.

D. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VI. Administrative Reports

A. BeneSys Telephone Turn Around Time Reporting – Q3 2021

Ms. Crosby presented the Turn Around Time Report. Performance Guarantees were met for 3rd Quarter 2021.

B. BeneSys Call Back Reporting – Q3 2021

Ms. Crosby presented the Callback Report for 3rd Quarter 2021. This is not a part of the Performance Guarantee it is an added benefit to the members.

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to approve the 3rd Quarter 2021 Reporting from BeneSys, as submitted. **Motion** passed unanimously.

VII. Financial Consultants

A. Equity Allocation

The Board reviewed Mr. Heaney's recommendation regarding asset allocation.

Motion was made by Trustee Gayney and seconded by Trustee Cheek to approve and accept the recommended asset allocation as provided by the Investment Consultant. **Motion** passed unanimously.

VIII. Legal Report

Mr. Castle updated the Board regarding the Open Meeting Act. No progress has been made on the Bill introduced so the Board will be required to hold In-Person meetings effective January 1, 2022.

IX. New Business

A. Segal Cyber Liability Quote

The Board discussed Cyber Liability and the quote provided. BeneSys has Cyber Liability coverage in place.

X. Unfinished Business

A. Segal – Waiver of Recourse

BeneSys had emailed and mailed invoices to the Board members for their Waiver of Recourse fees.

B. Fiduciary Liability Policy

BeneSys presented the final Fiduciary Liability Policy to the Board.

A. Retired Members - Rehired

Chairman Sheehan stated that this item is pending, he is still working on gathering information.

B. Humana Open Enrollment Allowance Agreement

Pending further information regarding printing/mailing costs.

C. Open Enrollment Printing/Mailing Cost

Ms. Gjorgjevski informed the Board that she has been investigating printing/mailing costs for Open Enrollment 2022. This matter continues to be discussed.

D. Website Usage Information

Ms. Gjorgjevski provided reporting regarding Website Usage Information to the Board. Discussion took place and further reporting will be made.

E. Pension Report – Eligibility Dates for Early Retirees

This item is pending.

F. Service Provider Review – BeneSys Inc.

This item is pending.

XI. Correspondence

BeneSys provided the following communications to The Board for review.

- A. Humana – Author by Humana**
- B. Humana – National Covid Booster Email**
- C. Humana – Value-Added Items and Services**

XII. Trustee Comment/Open Forum

Discussion took place regarding Trustee Stipends.

Motion was made by Trustee Allen and seconded by Trustee Gayney to reinstate a portion of the previously reduced Trustee Stipends effective January 1, 2022. **Motion** passed unanimously.

The Board determined to cancel the January 11, 2022 meeting.

XII. Adjournment

There being no further business a **Motion** was made by Trustee Lightsey and seconded by Trustee Cheek to adjourn the meeting at 1:41 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate