



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes
Tuesday, January 27, 2026, Meeting
BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Thomas Sheehan at 1:03 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson (*via Teams*); Trustee Charles Gayney; Trustee Ed Hannan (*via Teams*); Trustee Roger Cheek (*via Teams*). As four (4) Trustees are required to make a quorum and five (5) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** Frank Judd (*Legal Counsel via Teams*); Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Gayney and seconded by Trustee Hannan to approve the agenda.

Motion passed unanimously.

III. Public Comment – None

IV. Regular Agenda

A. Approval of December 10, 2025, Meeting Minutes

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve the December 10, 2025, meeting minutes as presented.

Motion passed unanimously.

V. Financial Consultant – NEPC

A. Monthly Performance Report – November 30, 2025

B. Monthly Performance Report – December 31, 2025

Motion was made by Trustee Gayney and seconded by Trustee Cheek to accept and approve the Monthly Performance Reports for November and December 2025 as presented.

Motion passed unanimously.

VI. Financial Reports

A. Fifth Third Statement – December 2025

Motion was made by Trustee Gayney and seconded by Trustee Cheek to approve and accept the Fifth Third Statement for December 2025.

Motion passed unanimously.

B. Principal Statement – November 2025

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to accept the Principal Statement for November 2025.

Motion passed unanimously.

C. Bills for Ratification

The Bills for Ratification report was presented to the Board along with the invoices for premiums paid.

Motion was made by Trustee Gayney and seconded by Trustee Hannan to approve the bills for ratification for January 27, 2026, as presented.

Motion passed unanimously.

D. Financial Statements October & November 2025

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to accept and approve the October and November 2025 Financial Statements, as presented.

Motion passed unanimously.

E. Bills for Approval 01-27-2026

Invoices in the aggregate amount of \$103,929.05 were presented for payment from:

BeneSys (\$59,046.01); Fifth Third Bank (\$2,500.00); NEPC (\$37,889.51); VMT Law (\$4,493.50).

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve and authorize payment of the presented invoices subject to availability of funds.

Motion passed unanimously.

F. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VII. Administrative Reports

A. BeneSys Barometers through November 2025

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing the number of eligible members by month through the month of November 2025. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The total number of eligible participants as of November 2025 was 5,015, which is a decrease of 26 eligible participants from November 2024.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of November 2023 through November 2025, was provided. This report shows an expense of \$5,647,213 at the end of November 2025.

Investment Income by Month - A report showing the investment gain/loss for the months of November 2023 through November 2025 were provided. There was an increase in investment income as of November 2025 in comparison with November 2024.

Fund Assets - A report showing the assets and equity of the Fund for the months of November 2023 through November 2025 was provided for review. This report shows both Assets and Fund Equity are about the same from October 2025 to November 2025.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months November 2023 through November 2025 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of November 2023 through November 30, 2025 was reviewed.

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to accept and approve the BeneSys Barometers through November 2025 as presented

Motion passed unanimously.

B. BeneSys Telephone Response Time Report 4th Quarter 2025

Ms. Crosby provided the Telephone Response Time Report for fourth quarter 2025. BeneSys met the Performance Guarantee for Telephone Response Time in the fourth quarter of 2025.

C. BeneSys Claims Performance Report 4th Quarter 2025

Ms. Crosby provided the Claims Performance Report for the fourth quarter of 2024. BeneSys met the Performance Guarantee for Claims Performance in the fourth quarter of 2024.

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to accept and approve the BeneSys Telephone Response Time Report and the BeneSys Claims Performance Report for 4th Quarter 2025 as presented

Motion passed unanimously.

VIII. Legal Report - None

IX. New Business

A. Trustee Elections

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to maintain the current Trustee Elections for the next year; Tom Sheehan as Chairman, Barbara Wise-Johnson as Vice-Chair and Dion Stephens as Secretary.

Motion passed unanimously.

B. 2026 Open Enrollment Vendor Billing Calculations

Ms. Crosby presented the vendor billing calculations for the 2026 Open Enrollment Printing/Mailing costs to the Board.

X. Unfinished Business

A. Historical Benefit Chart Updated

Ms. Crosby presented the Historical Benefit Chart with the updated format the Board had requested.

B. Principal Authorized Signers Documents

Ms. Crosby presented the requested authorized signers documents provided by Principal to those Trustees who attended in person. She will collect the additional signatures at the next meeting. This is to update the records with Principal since there have been changes to the members of the Board over the past few years.

C. Termination of Benefits Consultant Services Letter

This item was provided for informational purposes.

D. 2026 Meeting Calendar Updates/Changes

Discussion took place regarding the upcoming February and March Board Meeting dates. It was determined to keep the February meeting as is and move the March Board Meeting from the 24th to the 20th.

XI. Correspondence

- A. BeneSys DOL Cybersecurity Program Response 4Q 2025**
- B. NEPC Important Leadership Announcement**

XII. Trustee Comment/Open Forum

XIII. Adjournment

There being no further business a **Motion** was made by Trustee Gayney and seconded by Trustee Cheek to adjourn the meeting at 1:22 p.m.

Motion passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate