



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes
Tuesday, November 23, 2021 Regular Meeting

Via Microsoft Teams

I. Call to order and Roll call

- A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:02 p.m.
- B. **Board Members present at roll call:** Chairperson Thomas Sheehan remotely from Royal Oak, MI; Trustee Floyd Allen remotely from Detroit, MI; Trustee Chuck Gayney remotely from Detroit, MI; Vice Chairperson Barbara Wise-Johnson remotely from Detroit, MI; Trustee Roger Cheek remotely from Detroit, MI; Trustee Doris Ewing remotely from Bloomindale, IL. As five (5) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. **Others Present:** Aaron Castle (*Legal*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Allen and seconded by Trustee Cheek to approve the agenda. **Motion** passed unanimously.

III. Public Comment - None

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed November 9, 2021 regular meeting minutes

Motion was made by Trustee Wise Johnson and seconded by Trustee Gayney to approve the minutes of the November 9, 2021 with corrections as requested. **Motion** passed unanimously.

V. Financial Reports

A. Financial Statements – September 2021

Motion was made by Trustee Cheek and seconded by Trustee Ewing to approve and accept the Financial Statements for September 2021. **Motion** passed unanimously.

B. Bills for Approval

Invoices in the aggregate amount of \$200,271.07 were presented for payment from: BCN (\$37,057.68); Golden Dental (\$20,291.40); HAP (\$119,445.81); Humana (\$9,883.68); VSP (\$13,592.50).

Motion was made by Trustee Wise Johnson and seconded by Trustee Ewing to approve and authorize payment of all invoices subject to availability of funds. **Motion** passed unanimously.

D. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VI. Administrative Reports

A. BeneSys Barometers through September 2021

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of September 2021. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants, as of September 2021, was 6,696, which is a decrease of 51 eligible participants from August 2021.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of September 2019 thru September 2021, was provided. This report shows an expense of \$4,941,685 at the end September 2021.

Investment Income by Month - A report showing the investment gain/loss for the months of September 2019 thru September 2021 was provided.

Fund Assets - A report showing the assets and equity of the Fund for months of September 2019 through September 2021 was provided for review. This report shows both Assets and Fund Equity have increased after a slight decline.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of September 2019 through September 2021 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of September 2019 through September 30, 2021 was reviewed.

B. BeneSys Claims Performance & Accuracy – Q3 2021

Ms. Crosby presented the 3rd Quarter 2021 Claims Performance and Accuracy reports to the Board.

VII. Financial Consultants

A. NEPC Monthly Performance Report – October 2021

The Board reviewed Monthly Performance Report for October 2021 from NEPC.

Motion was made by Trustee Gayney and seconded by Trustee Cheek to approve and accept the Monthly Performance Report for October 2021 as provided. **Motion** passed unanimously.

VIII. Legal Report – No formal report

IX. New Business - None

X. Unfinished Business

A. Retired Members - Rehired

Chairman Sheehan stated that this item is pending, he is still working on gathering information. Discussion took place regarding the matter.

B. Humana Open Enrollment Allowance Agreement

Pending further information regarding printing/mailing costs.

C. Open Enrollment Printing/Mailing Cost

Ms. Gjorgjevski informed the Board that she has been investigating printing/mailing costs for Open Enrollment 2022. This matter continues to be discussed.

D. Website Usage Information

Ms. Gjorgjevski informed the Board that this item is still pending.

E. Pension Report – Eligibility Dates for Early Retirees

This item is pending.

F. Service Provider Review – BeneSys Inc.

This item is pending.

XI. Correspondence

BeneSys provided the following communications to The Board for review.

A. BeneSys Navigator – Q3 2021

B. BeneSys Cybersecurity Summary Update – November 2021

XII. Trustee Comment/Open Forum

XII. Adjournment

There being no further business a **Motion** was made by Trustee Allen and seconded by Trustee Cheek to adjourn the meeting at 2:02 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate