



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes
Tuesday, September 10, 2019 Regular Meeting
Offices of *The Allen Law Group*
3011 West Grand Blvd., 25th Floor
Detroit, MI 48203

I. Call to order and Roll call

- A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:02 p.m.
- B. **Board Members present at roll call:** *Present* - Chairperson Thomas Sheehan; Trustee Chuck Gayney; Trustee Shirley Lightsey; Vice Chairperson Barbara Wise-Johnson; Trustee Roger Cheek; Trustee Doris Ewing (excused); Trustee Floyd Allen. As five (5) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. **Others Present:** Aaron Castle (*Legal*), Dean Carlson and Violet Gjorgjevski (*BeneSys*).

II. Approval of Agenda

- A. **Motion** was made by Trustee Allen and seconded by Trustee Gayney to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

A. Approval of the August 27, 2019 Regular Meeting Minutes

The meeting minutes of the August 27, 2019 were not provided for approval, BeneSys will provide at the next meeting on September 25, 2019.

V. Financial Reports - None -

VI. Administrative Reports - None -

VII. Financial Consultants - None -

VIII. GRS Consulting - None -

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IX. Legal

1. Plan Administration & Benefits Related Matters

a. 2020 Health Insurer Fee

Attorney Castle provided the rate sheet from BCBSM that indicates the 2 year quoted rates from January 1, 2019 through December 31, 2020 and the qualifications as they relate to the Health Insurer Fee. BeneSys to reach out to BCBSM to have them put in writing that the fee will be waived for 2020.

b. Michigan Insurance Assessment Tax

Attorney Castle updated the Board on the tax and will continue to communicate with the vendors to pursue any refunds that may be available.

X. New Business - None -

XI. Unfinished Business

A. 2020 Open Enrollment

BeneSys provided edited drafts of the 2020 Open Enrollment materials. The Board provided feedback and will communicate additional edits to the materials to BeneSys.

B. BCBS Dental Rates

BeneSys provided BCBS Dental renewal rates for the 2020 Plan Year.

C. BCBS/BCN waive of 2020 HIF Confirmation

BeneSys provided the contracts that were discussed during the Legal Report.

D. Michigan Insurance Assessment Tax

Discussed during Legal Report.

E. NEPC Rebalancing Chart

Mr. Gjorgjevski is working with NEPC to prepare a rebalancing chart. She will have an update at the next meeting on Wednesday September 25, 2019.

F. Fund Transfer Process

Mr. Gjorgjevski is working with NEPC to prepare a fund transfer process. She will have an update at the next meeting on Wednesday September 25, 2019.

G. Duplicate Pension Deductions

Ms. Gjorgjevski advised the Board she will have a completed report at the next meeting on Wednesday September 25, 2019.

H. BeneSys Performance Report

Ms. Gjorgjevski advised the Board that Mr. Garoufalis is working internally with management to have the reports processed and presented timely going forward. Ms. Gjorgjevski expects to have the reports available at the next meeting on Wednesday September 25, 2019.

XII. Correspondence

A. Delta Dental Commission - July 2019

BeneSys presented the July 2019 Delta Dental Commission.

B. Arena Capital Month-Account Statement - July 2019

Arena Capital provided a Capital Account Statement as of July 31, 2019.

C. Arena Capital Month End Performance - August 2019

Arena Capital provided a preliminary gross performance as of August 31, 2019.

D. Humana Communication - September 2019

BeneSys presented a Humana Communication for September 2019.

XIII. Trustee Comment/Open Forum

A. 2018 Actuarial Valuation Report

The Board requested that Ms. Gjorgjevski reach out to the GRS Actuary, Ken Alberts to follow up on the report and when it will be available.

XIV. Adjournment

There being no further business a **Motion** was made by Trustee Cheek and seconded by Trustee Gayney to adjourn the meeting at 1:24 p.m. **Motion** passed unanimously.

Respectfully submitted,

Violet Gjorgjevski, Plan Associate