



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, October 27, 2020 Regular Meeting

Offices of *BeneSys, Inc.*

700 Tower Drive, Suite 300

Troy, MI 48098

1:00 pm at Office of BeneSys, Inc., Troy, MI via Conference Call.

I. Call to order and Roll call

- A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:02 p.m.
- B. **Board Members present at roll call:** *Present via phone* - Chairperson Thomas Sheehan remotely from Royal Oak, MI; Trustee Chuck Gayney remotely from Detroit, MI; Trustee Shirley Lightsey remotely from Southfield, MI; Vice Chairperson Barbara Wise-Johnson remotely from Detroit, MI; Trustee Roger Cheek remotely from Detroit, MI; Trustee Floyd Allen remotely from Detroit, MI; Trustee Doris Ewing remotely from Miramar Beach, Florida. As five (5) Trustees are required to make a quorum and seven (7) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. **Others Present:** Aaron Castle (*Legal*), Violet Gjorgjevski, Dayna Thorman and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Wise-Johnson and seconded by Trustee Ewing to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed September 22, 2020 regular meeting minutes

Motion was made by Trustee Lightsey and seconded by Trustee Gayney to approve the minutes of the September 22, 2020 regular meeting. **Motion** passed unanimously.

V. Financial Reports

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A. Fifth Third Statement – September 2020

Motion was made by Trustee Gayney and seconded by Trustee Allen to approve and accept the Fifth Third Statement for September 2020. **Motion** passed unanimously.

B. Wells Fargo Statement – August 2020

C. Wells Fargo Statement – September 2020

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to approve and accept the Wells Fargo Statements for August and September 2020. **Motion** passed unanimously.

D. Financials August 2020

Motion was made by Trustee Gayney and seconded by Trustee Wise Johnson to approve and accept the BeneSys Financials for August 2020. **Motion** passed unanimously.

E. Bills for Approval

Invoices in the aggregate amount of \$931,027.11 were presented for payment from: BeneSys (\$41,748.28); BCBS MA (\$408,613.13); BCBS Dental (\$92,900.24); BCN (\$62,368.49); Delta Dental (\$52,676.67); DENCAP (\$17,703.90); Golden Dental (\$22,622.89); Heritage Vision (\$22,122.48); HAP (\$152,444.12); HUMANA (\$12,908.15); NEPC (\$28,125.00); Priority Health (\$2,090.88); VSP (\$14,702.88)

Motion was made by Trustee Gayney and seconded by Trustee Wise Johnson to approve and authorize payment of the invoices subject to availability of funds. **Motion** passed unanimously.

F. Fifth Third Bank Balances

Ms. Gjorgjevski provided balance amount from Fifth Third to ensure funds are available to submit invoices for payment and benefit payments to retirees.

VI. Administrative Reports

A. BeneSys Barometers through August 2020

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of August 2020. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants, as of August 2020, was 7,193, which is a decrease of 17 eligible participants from July 2020.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of August 2018 thru August 2020, was provided. This report shows an expense of \$6,490,938 at the end August 2020.

Investment Income by Month - A report showing the investment gain/loss for the months of August 2018 thru August 2020 was provided.

Fund Assets - A report showing the assets and equity of the Fund for months of August 2018 through August 2020 was provided for review. This report shows both assets and Fund equity have continued to rebound since the COVID-19 pandemic shut down in March 2020.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of August 2018 through August 2020 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of August 2018 through August 31, 2020 was reviewed.

Motion was made by Trustee Wise Johnson and seconded by Trustee Cheek to accept the Barometers for August 2020. **Motion** passed unanimously.

B. Appeal 2769665672

Ms. Gjorgjevski presented a Level 2 Appeal to the Board. The Participant is requesting to receive the monthly HRA retroactively for their Healthcare Reimbursement Account from 2016 to present. After discussion by the Board it was requested that Legal and BeneSys provide additional requested information at the next Board Meeting at which time a decision will be made. BeneSys will write a letter to the member informing them of the status of the Appeal.

C. BeneSys Organizational Change Notice

Ms. Gjorgjevski informed the Board of an Organizational Change within BeneSys and introduced Dayna Thorman to the Board. Dayna introduced herself and gave a brief history of her time with BeneSys and reviewed her current role.

VII. Financial Consultants

A. NEPC 2020 Election Overview – October 2020

The NEPC 2020 Election Overview was presented for the Board to review.

VIII. GRS Consulting - None

IX. Legal

A. Legislative Update on PA 228

Attorney Castle gave his Legal Report at the beginning of the Meeting.

Mr. Castle provided the Board with a copy of a Legislative Update regarding Public Act 228 of 2020. PA 228 amends the OMA to specifically allow meetings of a public body to be held electronically or with remote participation under certain circumstances and establishes procedures and requirements for such a meeting.

X. New Business

A. Markel/Ullico Fiduciary Liability Insurance Certificate

Ms. Gjorgjevski presented the Certificate of Fiduciary Liability Insurance from Markel/Ullico to the Board. Discussion took place regarding getting additional quotes for the policy. It was determined to wait for next year to request quotes due to COVID-19.

Motion was made by Trustee Lightsey and seconded by Trustee Gayney to accept and approve the Markel/Ullico Fiduciary Liability Insurance policy pending legal review. **Motion** passed unanimously.

B. BCBSMA & BCN Pandemic Relief Credit

Ms. Crosby presented communication from BCBS that they will be offering a 15% premium refund for April and May 2020 to members who were enrolled in the BCBSMA and BCN programs during the months of April and May 2020. As soon as the refund is received by the Fund it will be credited to members on their pension checks.

C. CenterSquare Quarterly Commission Statement

Ms. Gjorgjevski presented the CenterSquare Quarterly Commission Statement to the Board for review.

D. Claims Turn Around Time Report – Q3 2020

Ms. Thorman presented the 3rd Quarter Claims Turn Around Time Report to the Board for review. The Board requested that the verbiage included with the report be updated.

E. Telephone Response Time Report – Q3 2020

Ms. Thorman presented the 3rd Quarter Telephone Response Time Report to the Board for review.

F. Call Back Auto Attendant Script and Question Responses

Ms. Thorman informed the Board that future reporting on this feature is in the works.

XI. Unfinished Business

A. Service Provider Review – BeneSys, Inc.

The Board would like to wait on additional discussion until they can meet in person again.

B. 2021 HRA Claim Form Final Draft

Ms. Crosby presented the Final Draft for the 2021 HRA Claim Form to the Board for approval.

Motion was made by Trustee Lightsey and seconded by Trustee Ewing to accept and approve the 2021 HRA Claim Form. **Motion** passed unanimously.

XI. Correspondence

BeneSys provided the following communication to The Board for review.

- A. BCN Low Income Subsidy – August 2020**
- B. BCN Low Income Subsidy – October 2020**
- C. Humana Formulary Postcard**
- D. Humana Eye Exam & Mammogram Reminder**
- E. Humana Kit Campaign**
- F. BCBSMA & BCN Medication Therapy Management**
- G. Compliment Letter to BeneSys Eligibility**

XII. Trustee Comment/Open Forum

The Board discussed the need to have NEPC provide a future funds reporting at the end of November 2020.

XIII. Adjournment

There being no further business a **Motion** was made by Trustee Gayney and seconded by Trustee Cheek to adjourn the meeting at 2:26 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate