



# City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Thursday, August 26, 2025, Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

## I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Thomas Sheehan at 1:01 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson (via Teams); Trustee Charles Gayney; Trustee Ed Hannan; Trustee Roger Cheek (via Teams); Trustee Floyd Allen (via Teams); Trustee Dion Stevens. As four (4) Trustees are required to make a quorum and seven (7) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** Frank Judd (*Legal Counsel via Teams*); Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

## II. Approval of Agenda

**Motion** was made by Trustee Gayney and seconded by Trustee Hannan to approve the agenda.

Motion passed unanimously.

## III. Public Comment – None

## IV. Regular Agenda

### A. Approval of July 31, 2025, Meeting Minutes

**Motion** was made by Trustee Gayney and seconded by Trustee Hannan to approve the Meeting Minutes of July 31, 2025, as presented.

Motion passed unanimously.

## V. Financial Consultant – NEPC

### A. Comvest Credit Partners Consent Request

**Motion** was made by Trustee Hannan and seconded by Trustee Gayney to approve and execute the Comvest Credit Partners Consent Request per the recommendation of our Financial Consultant.

Motion passed unanimously.

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## **VI. Financial Reports**

### **A. Fifth Third Statement – July 2025**

**Motion** was made by Trustee Hannan and seconded by Trustee Stevens to approve and accept the Fifth Third Statement for July 2025.

Motion passed unanimously.

### **B. Principal Statement – July 2025**

**Motion** was made by Trustee Stevens and seconded by Trustee Gayney to approve and accept the Principal Statement for July 2025.

Motion passed unanimously.

### **C. Financial Statements June 2025**

**Motion** was made by Trustee Stevens and seconded by Trustee Hannan to approve and accept the Financial Statements for June 2025.

Motion passed unanimously

### **D. Bills for Ratification**

The Bills for Ratification report was presented to the Board along with the invoices for premiums paid.

**Motion** was made by Trustee Stevens and seconded by Trustee Hannan to approve the bills for ratification for August 26, 2025, as presented.

Motion passed unanimously.

### **E. Bills for Approval**

Invoices in the aggregate amount of \$32,166.90 were presented for payment from: BeneSys (\$29,666.90); Fifth Third Bank (\$2,500.00).

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Stevens to approve and authorize payment of the presented invoices subject to availability of funds.

Motion passed unanimously.

### **F. Fifth Third Bank Balance**

Ms. Crosby provided the current cash balance from Fifth Third.

## **VII. Administrative Reports**

### **A. BeneSys Barometers through June 2025**

The BeneSys Barometers were provided as follows:

**Eligible by Month** - A report showing the number of eligible members by month through the month of June 2025. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The total number of eligible participants as of June 2025 was 5,118, which is a decrease of 22 eligible participants from May 2025.

**Income and Expenses by Month** - A report showing the income and expenses, excluding investment income, for the months of June 2023 through June 2025, was provided. This report shows an expense of \$3,579,323 at the end of June 2025.

**Investment Income by Month** - A report showing the investment gain/loss for the months of June 2023 through June 2025 were provided. There was an increase in investment income comparing June 2024 with June 2025.

**Fund Assets** - A report showing the assets and equity of the Fund for the months of June 2023 through June 2025 was provided for review. This report shows both Assets and Fund Equity slightly higher from May 2025 to June 2025.

**Benefit and Operating Costs by Month** – A report showing the total benefit and operating costs for the months of June 2023 through June 2025 was provided.

**Benefit Premiums Paid** – A report showing the total premiums paid for medical, dental and vision for the months of June 2023 through June 30, 2025, was reviewed.

### **B. Utilizing iPads for Meetings**

Ms. Crosby addressed the Board and explained that the supplier that BeneSys uses to get the materials to make meeting books is going out of business. BeneSys is looking for a new supplier, but she wanted to discuss using iPads for the meeting materials rather than printing books. Discussion took place and the Board determined they would like to continue with printed books at this time.

## **VIII. Legal Report**

### **A. PA 202 Memo Treasury Guidance Update**

Mr. Judd reviewed a Memo from VMT Law which provides explanation and guidance for Actuarial Compliance – PA 202 of 2017.

Discussion took place. Mr. Judd will do some additional research regarding whether the fund is subject to the actuarial audit requirements of PA 202.

## **IX. New Business**

### **A. BCBS Dental Renewal PY 2026**

BeneSys provided the BCBS Dental Renewal for Plan Year 2026 for the Board to review. Discuss took place.

**Motion** was made by Trustee Stevens and seconded by Trustee Gayney to approve and execute the BCBS Dental Renewal for Plan Year 2026 as a one-year renewal.

Motion passed unanimously.

### **B. BCBS Response via Manquen Vance**

The Board had requested that Manquen Vance go back to BCBS and BCN for reconsideration of their extremely high premiums for the 2026 Plan Year. Their response was provided to the Board.

### **C. Humana Account Management Change**

This change was provided to the Board for informational purposes.

### **D. Humana 2026 Open Enrollment Allowance**

This information was provided to the Board although cost of the 2026 Open Enrollment Packet printing and mailing has not been determined yet.

## **X. Unfinished Business**

### **A. Manquen Vance MAPD Renewal**

The Board reviewed the Plan Year 2026 MAPD Renewal and discussed it at great length.

**Motion** was made by Trustee Gayney and seconded by Trustee Steven to approve the renewals offered and increase the Trusts premium contribution for the 2026 Plan Year.

Motion passed unanimously.

### **B. GRS Supplemental Reports**

This information was provided to assist the Board in determining the MAPD Renewal for Plan Year 2026.

### **C. DENCAP PY 2026 Renewal Response**

The Board had a question about the \$10 Office Visit Co-Pay being added to the 2026 Plan Year renewal. DENCAP responded.

**Motion** was made by Trustee Stevens and seconded by Trustee Hannan to approve the renewals offered by DENCAP for the 2026 Plan Year.

6 – Yea            1 – Nay (Trustee Wise-Johnson)

Motion passed.

#### **D. Benefit Historical Data Updated**

Ms. Crosby provided the Benefit Historical Data report for the Board.

#### **E. Open Enrollment Timeline**

Ms. Crosby provided the Open Enrollment Timeline.

### **XI. Correspondence**

### **XII. Trustee Comment/Open Forum**

The Board scheduled a Special Meeting for October 7, 2025, to finalize Open Enrollment materials prior to printing and mailing.

The Board cancelled the October 14, 2025, Committee of the Whole meeting.

### **XIII. Adjournment**

There being no further business a **Motion** was made by Trustee Stevens and seconded by Trustee Hannan to adjourn the meeting at 2:01 p.m.

Motion passed unanimously.

Respectfully submitted,

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Jennifer Crosby, Plan Associate