



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, April 28, 2026, Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chair Thomas Sheehan at 1:02 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson; Trustee Charles Gayney; Trustee Ed Hannan; Trustee Roger Cheek; Trustee Dion Stevens (*Teams*); Trustee Floyd Allen (*Teams*). As four (4) Trustees are required to make a quorum and seven (7) were present, Chairman Thomas Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** Jean Young and Philip Femminineo (*Plante Moran*); John Lapinski, Mendy Friedman and Joe Haensel (*Alliant*); David Porter and Sean Dutton (*KHVPPF*); Frank Judd (*Legal Counsel*); Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Wise-Johnson and seconded by Trustee Hannan to approve the agenda.

Motion passed unanimously.

III. Public Comment – None

IV. Regular Agenda

A. Approval of March 20, 2026, Meeting Minutes

Motion was made by Trustee Wise-Johnson and seconded by Trustee Hannan to approve the March 20, 2026, meeting minutes as presented.

Motion passed unanimously.

V. Financial Consultant – NEPC

A. Monthly Performance Report – March 31, 2026

Motion was made by Trustee Hannan and seconded by Trustee Gayney to accept the Monthly Performance Report for March 31, 2026, as presented.

Motion passed unanimously.

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B. Cash Flow Recommendation

This item was approved at the last Board meeting.

VI. Financial Reports

A. Fifth Third Statement – March 2026

B. Principal Statement – February 2026

C. Principal Statement – March 2026

D. Financial Statements – December 2025 – February 2026

Motion was made by Trustee Cheek and seconded by Trustee Gayney to accept the Fifth Third Statement for March 2026, the Principal Statements for February 2026 and March 2026, and the Financial Statements for December 2025 through February 2026 as provided.

Motion passed unanimously.

E. Bills for Ratification for March 2026

The Bills for Ratification report was presented to the Board along with the invoices for premiums paid for March 2026.

Motion was made by Trustee Wise-Johnson and seconded by Trustee Hannan to approve the bills for ratification for March 2026, as presented.

Motion passed unanimously.

F. Bills for Approval

Invoices in the aggregate amount of \$76,226.93 were presented for payment from:

Alliant (\$5,833.33); American Graphics (\$103.77); BeneSys (\$29,700.27); NEPC (\$38,912.56); VMT Law (\$1,677.00).

Motion was made by Trustee Wise-Johnson and seconded by Trustee Hannan to approve and authorize payment of the presented invoices subject to availability of funds.

Motion passed unanimously.

G. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VII. Plante Moran – Jean Young & Philip Femminineo

A. Audit December 31, 2025, Presentation

Mr. Femminineo reviewed the Financial Statements for December 31, 2025, with the Board. He stated that Plante Moran has given an Unmodified Opinion and that the financial statements present fairly, in all material respects, the fiduciary net position of the City of Detroit General Retiree Healthcare Trust as of December 31, 2025. The Net Position restricted for retiree health care as of December 31, 2025, was \$238M which is net increase of \$17M from 2024. Total deductions for premium payments, administrative expenses and health reimbursement account reimbursements were \$6.3M. There were no material or significant deficiencies found and no recommendations made.

B. Draft Financial Statement w/ Supporting Information – December 31, 2025

C. End of Audit Letter

D. Management Representation Letter

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to accept, approve and have finalized the Financial Statement for December 31, 2025, as presented today by Plante Moran.

Motion passed unanimously.

VIII. Administrative Reports

A. Appeal 2767677763

Ms. Gjorgjevski presented Appeal 2767677763 to the Board. Discussion took place. The Board directed Legal Counsel to draft an Appeal Approval letter to be reviewed at the Committee of the Whole Meeting on May 12, 2026, for final discussion.

B. BeneSys Barometers through February 2026

Ms. Gjorgjevski presented the Barometers through February 2026.

Motion was made by Trustee Hannan and seconded by Trustee Wise-Johnson to accept and approve the BeneSys Barometers through February 2026 as provided.

Motion passed unanimously.

C. 2025 Deceased Members Report

Ms. Crosby presented the Deceased Members Report for 2025.

D. BeneSys Claims Performance Report 1st Quarter 2026

Ms. Gjorgjevski presented the Claims Performance Report for the first quarter of 2026. BeneSys met the Performance Claims Performance in the first quarter of 2026.

E. BeneSys Telephone Response Time Report 1st Quarter 2026

Ms. Gjorgjevski presented the Telephone Response Time Report for the first quarter of 2026. BeneSys met the Telephone Response Time Performance in the first quarter of 2026.

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johson to accept and approved the BeneSys Claims Performance and Telephone Response Performance Guarantees for first quarter 2026 as provided.

Motion passed unanimously.

IX. Legal Report - None

X. New Business - None

XI. Unfinished Business

A. 2026 Open Enrollment Vendor Billing

Ms. Crosby provided an update regarding vendor payments received for the 2026 Open Enrollment billing.

B. Humana OE Allowance

This matter was not discussed and will remain on the agenda.

C. Actuarial Valuation December 31, 2025

Ms. Crosby informed the Board that the Actuarial Valuation is in progress.

XII. Correspondence

- A. Alliant – BCBSM’s Sales of LifeSecure and AF Group**
- B. Alliant – Medicare Insurer Payments to Rise for 2027**
- C. BeneSys – Response to DOL Cybersecurity Guidelines Q1 2026**
- D. BeneSys – Navigator Q1 2026**
- E. Principal – Important Changes re Trade and Cash Directives**

XIII. Alliant – Benefit Consultants – John Lapinski, Mendy Friedman & Joe Haensel

A. Renewal Pricing Exhibit and CMS Update

Mr. Lapinski provided an updated analysis of the CMS renewal pricing exhibit to the Board.

Trustee Dion Stevens left the meeting at 2:01 p.m.

B. MAPF RFP Questionnaire for Trustee Review

Mr. Friedman and Mr. Haensel presented the MAPD RFP questionnaire that they are preparing to distribute for the 2027 benefit year. Discussion took place with some modifications made per the Boards request.

Trustee Dion Stevens joined the meeting at 2:14 p.m.

Trustee Floyd Allen left the meeting at 2:35 p.m.

Frank Judd (Legal Counsel) left the meeting at 2:35 p.m.

XIV. KHVPF – David Porter & Sean Dutton

Motion was made to enter into closed session at 2:35 p.m. by Trustee Wise-Johnson and seconded by Trustee Gayney to discuss the ongoing litigation regarding the State of Michigan VEBA Grant funds pursuant to the Open Meetings Act.

Roll call vote: Sheehan – yes
Wise-Johnson – yes
Gayne – yes
Cheek – yes
Hannan – yes
Stevens - yes

Motion was made to return to open session at 2:59 p.m. by Trustee Gayney and seconded by Trustee Hannan. **Motion** passed unanimously.

XV. Trustee Comment/Open Forum

XVI. Adjournment

There being no further business, a **Motion** was made by Trustee Gayney and seconded by Trustee Stevens to adjourn the meeting at 3:00 p.m.

Motion passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate