



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Friday, February 15, 2019 Regular Meeting

Offices of *The Allen Law Group*

3011 West Grand Blvd., 25th Floor

Detroit, MI 48203

I. Call to order and Roll call

- A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Thomas Sheehan at 11:06 a.m.
- B. **Board Members present at roll call:** *Present* - Chairperson Thomas Sheehan; Trustee Chuck Gayney; Trustee Shirley Lightsey; Vice Chairperson Barbara Wise-Johnson (excused); Trustee Doris Ewing; Trustee Floyd Allen (arrived @ 11:27am); Trustee Roger Cheek; As five (5) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded in regular order.
- C. **Others Present:** Michael VanOverbeke (*General Counsel – VanOverbeke, Michaud, & Timmony, PC*); Violet Gjorgjevski (*BeneSys*).

II. Approval of Agenda

Motion was made by Trustee Gayney and seconded by Trustee Ewing to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda - None -

V. Financial Reports

A. Fifth Third Trust Statement – January 2019

January 2019 Trust Statement for Fifth Third was provided and reviewed.

VI. Administrative Reports - None -

VII. Financial Consultants

A. NEPC

Mr. Kenney was present to discuss the Asset Allocation and to get feedback from the Board. Discussions ensued, and changes were suggested in the permissible ranges that were provided. Mr. Kenney will make the suggested changes and provide an updated Asset Allocation.

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In addition, Mr. Kenney also reviewed the 2018 4th Quarter Performance report as well as the January 2019 Performance report.

Further discussion regarding rebalancing determined that a transfer of funds would be necessary for benefit payments in March and April 2019.

Motion was made by Trustee Gayney and seconded by Trustee Lightsey to approve a transfer of funds for benefit payments. **Motion** passed unanimously.

VIII. GRS Consulting - None -

IX. Legal - None -

X. Correspondence

A. Blue Cross Blue Shield Laptop Incident

BCBS responded to the request to provide a list of affected members however they will not be able to provide a list, they can provide a total count of those impacted. There was 511 of the BCBSM members and 99 of the BCN members impacted.

B. Blue Cross Blue Shield 2019 MA renewal contracts

Attorney VanOverbeke followed up on the BCBS Contracts, after further discussion by Attorney Castle and BCBC they are confident that the revised language is acceptable.

Motion was made by Trustee Gayney and seconded by Trustee Cheek to approve the revised language made to the contract. **Motion** passed unanimously.

C. HAP Incident

BeneSys provided communication received by HAP regarding a ransomware incident.

D. Humana Health Risk Assessment Postcard Mailing

Humana provided BeneSys with communication that will be sent out to those participating in Humana on how to access their provider directory.

XI. Unfinished Business

A. NEPC Contract

Attorney Castle provided a copy of the NEPC Contract with his mark ups for review, after discussion there are additional questions and need more clarity. Trustee Gayney to send comments and questions to Attorney Castle.

B. BeneSys Performance Standards and Guarantees

No discussion tabled for next meeting.

XII. New Business

XIII. Trustee Comment/Open Forum

Trustee Gayney discussed the fact that the 1099's still have not been received. BeneSys to reach out to Fifth Third to follow up again. This is the third year in a row. A plan must be put in place to assure they are sent timely.

XIV. Adjournment

There being no further business a **Motion** was made by Trustee Gayney and seconded by Trustee Allen to adjourn the meeting at 1:03 p.m. **Motion** passed unanimously.

Respectfully submitted,

Violet Gjorgjevski, Plan Associate