



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, September 17, 2024, Regular Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- a. A Regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:00 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson (via Teams); Trustee Charles Gayney; Trustee Roger Cheek (via Teams); Trustee Floyd Allen (via Teams); Trustee Dion Stevens; As four (4) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** Frank Judd (*Legal Counsel*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Stevens and seconded by Trustee Gayney to approve the agenda. **Motion** passed unanimously.

III. Public Comment – None

IV. Regular Agenda

A. Approval of the August 27, 2024, Meeting Minutes

Motion was made by Trustee Gayney and seconded by Trustee Stevens to approve the Meeting Minutes of August 27, 2024, as amended. **Motion** passed unanimously.

V. Financial Reports

A. Fifth Third Statement – August 2024

Motion was made by Trustee Gayney and seconded by Trustee Stevens to approve and accept the Fifth Third Statement for August 2024. **Motion** passed unanimously.

B. Principal Statement – July 2024

Motion was made by Trustee Stevens and seconded by Trustee Gayney to approve and accept the Principal Statement for July 2024. **Motion** passed unanimously.

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C. Bills for Approval

Invoices in the aggregate amount of \$106,098.48 were presented for payment from: BeneSys (\$32,455.06); NEPC (\$73,643.42).

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve and authorize payment of the invoice subject to availability of funds. **Motion** passed unanimously.

D. Bills for Ratification

The Bills for Ratification report was presented to the Board along with the invoices of premiums paid.

Motion was made by Trustee Stevens and seconded by Trustee Gayney to approve the Bills for Ratification for September 17, 2024, as presented. **Motion** passed unanimously.

E. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VI. Administrative Reports

VII. Legal Report

A. VEBA Grant Funds

No update currently.

B. Proctor Appeal

Mr. Judd stated that there is a pre-trial conference scheduled for September 24, 2024. He will provide an update at the Board's next regular meeting.

VIII. New Business

IX. Unfinished Business

A. Vendor Agreement re: Open Enrollment Printing/Mailing Costs 2025

Ms. Crosby updated the Board that she is still waiting for a commitment from two of the vendors.

B. Open Enrollment Timeline

Ms. Crosby provided an updated Open Enrollment Timeline. Discussion took place.

C. Benefit Historical Data

This data was provided for the Board as an easy reference for Open Enrollment preparation.

Motion was made by Trustee Stevens and seconded by Trustee Cheek to increase the monthly per person/per month allowance for Medical Plans and HRA Options for the 2025 Benefit Year. **Motion** passed unanimously.

D. Fiduciary Liability Policy Renewal

Ms. Crosby informed the Board that she has requested the renewal and quotes will be provided for the October Board meeting.

E. Open Enrollment Cover Letter

Ms. Crosby provided a draft of the Open Enrollment Cover Letter for the Board to review and provide feedback on. Discussion took place. Suggested edits will be completed, and proofs will be provided to the Board for final approval.

F. Open Enrollment Materials Post-2015

Ms. Crosby provided a draft of the Open Enrollment Materials for Post-2015 Retirees for the Board to review and provide feedback on. Discussion took place. Suggested edits will be completed, and proofs will be provided to the Board for final approval.

G. Open Enrollment Materials Pre-2014

Ms. Crosby provided a draft of the Open Enrollment Materials for Pre-2014 Retirees for the Board to review and provide feedback on. Discussion took place. Suggested edits will be completed, and proofs will be provided to the Board for final approval.

H. 7th Trustee Election

Due to the departure of Shirley Lightsey the Board discussed potential 7th Trustee candidates.

I. Recurring HRA Payments

This matter is in progress with BeneSys for January 1, 2025.

J. Performance Guarantee Response 1st Quarter 2024

This matter is in progress with BeneSys management team.

X. Correspondence

A. BeneSys Navigator 3rd Quarter 2024

XI. Trustee Comment/Open Forum

XII. Adjournment

There being no further business a **Motion** was made by Trustee Gayney and seconded by Trustee Stevens to adjourn the meeting at 1:37 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate