



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, March 9, 2021 Regular Meeting

Offices of *BeneSys, Inc.*

700 Tower Drive, Suite 300

Troy, MI 48098

1:00 pm at Office of BeneSys, Inc., Troy, MI via Conference Call

I. Call to order and Roll call

- A.** A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:05 p.m.
- B. Board Members present at roll call: *Present via phone*** - Chairperson Thomas Sheehan remotely from Royal Oak, MI; Trustee Chuck Gayney remotely from Detroit, MI; Vice Chairperson Barbara Wise-Johnson remotely from Detroit, MI; Trustee Roger Cheek remotely from Detroit, MI; Trustee Floyd Allen remotely from Detroit, MI; Trustee Doris Ewing remotely from Miramar Beach, FL. As five (5) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. Others Present:** Aaron Castle (*Legal*), Kevin Leonard and Brendan Heaney (*NEPC*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Wise Johnson and seconded by Trustee Cheek to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed February 23, 2021 regular meeting minutes

Motion was made by Trustee Cheek and seconded by Trustee Wise Johnson to approve the minutes of the February 23, 2021, as revised. **Motion** passed unanimously.

V. Financial Reports

A. Fifth Third Statement – February 2021

Motion was made by Trustee Gayney and seconded by Trustee Wise Johnson to approve and accept the Fifth Third Statement for February 2021. **Motion** passed unanimously.

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B. Wells Fargo Statement – January 2021

Motion was made by Trustee Gayney and seconded by Trustee Wise Johnson to approve and accept the Wells Fargo Statement for January 2021. **Motion** passed unanimously.

C. Fifth Third Bank Balances

Ms. Gjorgjevski provided balance amount from Fifth Third to ensure funds are available to submit invoices for payment and benefit payments to retirees.

VI. Administrative Reports

A. BeneSys Board Meetings

Ms. Gjorgjevski informed the Board that although the BeneSys office in Troy is still closed to visitors due to COVID-19 there is a large conference room available in the building that can accommodate 16 people with social distancing. The Board was in agreeance that the Board Meeting on March 23, 2021 should be held via conference call rather than in-person.

VII. Financial Consultants

A. B-Note Update

Mr. Leonard gave an update regarding the B-Notes.

B. February 2021 Cash Raise

Motion was made by Trustee Gayney and seconded by Trustee Ewing to approve the February 2021 Cash Raise as presented. **Motion** passed unanimously.

C. Disbursement Directive – March 9, 2021

D. Disbursement Instruction – March 9, 2021

VIII. GRS Consulting - None

IX. Legal Report

A. Open Meetings Act/Remote Meetings

Mr. Castle updated the Board that there are 3 bills pending in relation to the Open Meetings Act/Remote Meetings. Senate Bill No. 207 would amend the OMA to extend the dates for public bodies to meet remotely, under any circumstances, through June 30, 2021. House Bill No. 4286 would amend the OMA to permit public bodies whose members are appointed or elected in a manner other than via a general or special election and who are not compensated for service other than for reimbursement of normal costs of travel, may continue to meet remotely under any circumstances on and after March 31, 2021. He will keep the Board abreast of any possible changes as the ability to meet remotely under any circumstances is currently set to end March 31, 2021.

X. New Business

A. Participant 2725307708

Mr. Sheehan updated the Board regarding a member who reached out to the DRCEA. The Board discussed the letter and the issue has been resolved.

XI. Unfinished Business

A. Pension Report – Eligibility Dates for Early Retirees

No updates were discussed for this item, it is still in progress.

B. Service Provider Review – BeneSys, Inc.

The Board would like to wait on additional discussion until they can meet in person again.

C. Callback Feature Queue Separation

No updated were discussed for this item, it is still in progress.

XII. Correspondence

BeneSys provided the following communication to The Board for review.

A. Delta Dental Commission – December 2020

B. Humana Pain Management Letter to Enrollees

C. Humana COVID Vaccine Summary Message

D. Trustee Institute Levels I and II Seminars

E. Washington Legislative Update

XIII. Trustee Comment/Open Forum

Mr. Sheehan informed the Board that the Spring MAPERS Conference has been cancelled due to COVID-10 restrictions that are still in place. The Fall Conference is still scheduled to take place at this point. They are having Webinars on a regular basis that can be attended virtually.

XIV. Adjournment

There being no further business a **Motion** was made by Trustee Gayney and seconded by Trustee Allen to adjourn the meeting at 1:46 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate