



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, February 23, 2021 Regular Meeting

Offices of *BeneSys, Inc.*

700 Tower Drive, Suite 300

Troy, MI 48098

1:00 pm at Office of BeneSys, Inc., Troy, MI via Conference Call

I. Call to order and Roll call

- A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:05 p.m.
- B. **Board Members present at roll call:** *Present via phone* - Chairperson Thomas Sheehan remotely from Royal Oak, MI; Trustee Chuck Gayney remotely from Detroit, MI; Trustee Shirley Lightsey remotely from Southfield, MI; Vice Chairperson Barbara Wise-Johnson remotely from Detroit, MI; Trustee Roger Cheek remotely from Detroit, MI; Trustee Floyd Allen remotely from Detroit, MI; Trustee Doris Ewing remotely from Miramar Beach, FL. As five (5) Trustees are required to make a quorum and seven (7) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. **Others Present:** Aaron Castle (*Legal*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Lightsey and seconded by Trustee Cheek to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed January 26, 2021 regular meeting minutes

Motion was made by Trustee Gayney and seconded by Trustee Wise Johnson to approve the minutes of the January 26, 2021 as presented. **Motion** passed unanimously.

V. Financial Reports

A. Fifth Third Statement – January 2021

Motion was made by Trustee Ewing and seconded by Trustee Lightsey to approve and accept the Fifth Third Statement for January 2021. **Motion** passed unanimously.

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B. Wells Fargo Statement – December 2020

Motion was made by Trustee Ewing and seconded by Trustee Cheek to approve and accept the Wells Fargo Statement for December 2020. **Motion** passed unanimously.

C. Financial Statements – December 2020

Motion was made by Trustee Ewing and seconded by Trustee Lightsey to approve and accept the Financial Statements for November 2020. **Motion** passed unanimously.

D. Bills for Approval

Invoices in the aggregate amount of \$844,124.43 were presented for payment from: BCBS Dental (\$183,767.47); BCBS MA (\$275,457.00); BCN (\$55,553.16); BeneSys (\$40,230.32); Delta Dental (\$48,589.20); DENCAP (\$34,199.40); Golden Dental (\$21,319.91); HAP (\$125,866.38); Heritage Vision (\$19,925.75); HUMANA (\$21,423.48); Priority Health (\$540.00); RSCD (\$2,458.56); VSP (\$14,793.80).

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to approve and authorize payment of the invoices subject to availability of funds. **Motion** passed unanimously.

E. Fifth Third Bank Balances

Ms. Gjorgjevski provided balance amount from Fifth Third to ensure funds are available to submit invoices for payment and benefit payments to retirees.

VI. Administrative Reports

A. BeneSys Barometers through December 2020

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of December 2020. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants, as of December 2020, was 7,063, which is a decrease of 113 eligible participants from November 2020.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of December 2018 thru December 2020, was provided. This report shows an expense of \$9,215,015 at the end December 2020.

Investment Income by Month - A report showing the investment gain/loss for the months of December 2018 thru December 2020 was provided.

Fund Assets - A report showing the assets and equity of the Fund for months of December 2018 through December 2020 was provided for review. This report shows both Assets and Fund Equity have increased after a slight decline.

Benefit and Operating Costs by Month – A report showing the total benefit and

operating costs for the months of December 2018 through December 2020 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of December 2018 through December 31, 2020 was reviewed.

Motion was made by Trustee Cheek and seconded by Trustee Wise Johnson to accept the Barometers for December 2020. **Motion** passed unanimously.

B. 2021 Open Enrollment Totals

Ms. Crosby presented the corrected Open Enrollment Totals for Benefit year 2021 in comparison to the 2020 Open Enrollment Totals.

VII. Financial Consultants

A. Monthly Performance Reports – January 31, 2021

The Monthly Performance Reports from NEPC for January 31, 2021 were presented for the Board to review.

VIII. GRS Consulting - None

IX. Legal

Mr. Castle updated the Board that we will continue to meet remotely until March 31, 2021 and the order will probably be extended again.

X. New Business

A. CenterSquare Political Contribution Disclosure Form

Ms. Gjorgjevski presented to the Board the CenterSquare Political Contribution Disclosure Form for the Board to review.

B. CenterSquare Insurance Summary

Ms. Gjorgjevski presented to the Board the CenterSquare Insurance Summary for the Board to review.

XI. Unfinished Business

A. Pension Report – Eligibility Dates for Early Retirees

Trustee Wise Johnson reported that the Pension office does not retain eligibility dates in their database so they will have to produce the requested reports manually. The city updated Trustee Wise Johnson that they hope to have the report as soon as possibly withing their current staffing ability.

B. Service Provider Review – BeneSys, Inc.

The Board would like to wait on additional discussion until they can meet in person again.

C. Trustee 1099's

Ms. Gjorgjevski wanted to make sure the Trustees received their 1099's and they all stated that they had. She has also provided them via email.

D. Callback Feature Que Separation

Ms. Crosby Updated the Board that BeneSys IT department is working to provide separate Que's for the Callback feature so that more precise reporting can be given to the Board in the future.

XI. Correspondence

BeneSys provided the following communication to The Board for review.

A. Member Petition Regarding Dental Pricing

B. Delta Dental Commission – November 2020

C. BCBS/BCN Extends Waiving Member Cost Share for COVID-19

XII. Trustee Comment/Open Forum

The Board had a lengthy discussion regarding B-Note valuations.

XIII. Adjournment

There being no further business a **Motion** was made by Trustee Ewing and seconded by Trustee Lightsey to adjourn the meeting at 2:00 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate