



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, January 12, 2021 Regular Meeting

Offices of *BeneSys, Inc.*

700 Tower Drive, Suite 300

Troy, MI 48098

1:00 pm at Office of BeneSys, Inc., Troy, MI via Conference Call

I. Call to order and Roll call

A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:00 p.m.

B. Board Members present at roll call: *Present via phone* - Chairperson Thomas Sheehan remotely from Sarasota County, FL; Trustee Chuck Gayney remotely from Detroit, MI; Trustee Shirley Lightsey remotely from Southfield, MI; Vice Chairperson Barbara Wise-Johnson remotely from Detroit, MI; Trustee Roger Cheek remotely from Detroit, MI; Trustee Floyd Allen remotely from Detroit, MI; Trustee Doris Ewing remotely from Miramar Beach, FL. As five (5) Trustees are required to make a quorum and seven (7) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.

C. Others Present: Aaron Castle (*Legal*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Allen and seconded by Trustee Lightsey to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed December 15, 2020 regular meeting minutes

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to approve the minutes of the December 15, 2020 regular meeting with the addition of details regarding Trustee Gayney's roll call vote for Appeal. **Motion** passed unanimously.

V. Financial Reports

A. Fifth Third Statement – December 2020

Motion was made by Trustee Wise Johnson and seconded by Trustee Gayney to approve and accept the Fifth Third Statement for December 2020. **Motion** passed unanimously.

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B. Wells Fargo Statement – November 2020

Motion was made by Trustee Wise Johnson and seconded by Trustee Gayney to approve and accept the Wells Fargo Statement for November 2020. **Motion** passed unanimously.

C. Financial Statements – November 2020

Motion was made by Trustee Cheek and seconded by Trustee Lightsey to approve and accept the Financial Statements for November 2020. **Motion** passed unanimously.

D. Bills for Approval

Invoices in the aggregate amount of \$307,199.16 were presented for payment from: Acadian (\$18,182.00); Blue Care Network (\$56,399.05); BeneSys (\$42,695.37); HAP (\$128,359.18); Heritage Vision (\$22,355.48); Humana (\$10,343.08); MAPERS (\$200.00); NEPC (\$28,125.00); Priority Health (\$540.00).

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to approve and authorize payment of the invoices subject to availability of funds. **Motion** passed unanimously.

E. Fifth Third Bank Balances

Ms. Gjorgjevski provided balance amount from Fifth Third to ensure funds are available to submit invoices for payment and benefit payments to retirees.

VI. Administrative Reports

A. BeneSys Barometers through November 2020

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of November 2020. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants, as of November 2020, was 7,176, which is a decrease of 5 eligible participants from October 2020.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of November 2018 thru November 2020, was provided. This report shows an expense of \$8,600,041 at the end November 2020.

Investment Income by Month - A report showing the investment gain/loss for the months of November 2018 thru November 2020 was provided.

Fund Assets - A report showing the assets and equity of the Fund for months of November 2018 through November 2020 was provided for review. This report shows both Assets and Fund Equity have increased after a slight decline.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of November 2018 through November 2020 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of November 2018 through November 30, 2020 was reviewed.

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to accept the Barometers for November 2020. **Motion** passed unanimously.

VII. Financial Consultants - None

VIII. GRS Consulting - None

IX. Legal

A. Legislative Update on PA 254

Mr. Castle updated the Board that PA 254 amends the OMA as follows: (1) replaces "local official or local governing body" with "local chief administrative officer" in a provision that requires a public body to establish procedures to accommodate the absence of a member of a public body because of a statewide or local state of emergency or state of disaster; and (2) extends, those dates pertaining to a meeting of a public body held electronically from January 1, 2021 to March 31, 2021.

X. New Business

A. Heritage Vision New Rates for 2021

Ms. Gjorgjevski presented to the Board that Heritage Vision has offered a 5% reduced premium rate for members for 2021.

B. Markel American Insurance Policy

Ms. Gjorgjevski presented the Markel American Insurance Policy for the Board to review.

C. 2021 Trustee Elections

Motion was made by Trustee Lightsey and seconded by Trustee Allen to maintain the current designation of Chairman as Tom Sheehan, Vice-Chair as Barbara Wise Johnson and Secretary at Doris Ewing for 2021. **Motion** passed unanimously.

XI. Unfinished Business

A. Pension Report – Eligibility Dates for Early Retirees

Trustee Wise Johnson reported that the Pension office does not retain eligibility dates in their database so they will have to produce the requested reports manually. The city updated Trustee Wise Johnson that they hope to have the report by February 2021.

B. Service Provider Review – BeneSys, Inc.

The Board would like to wait on additional discussion until they can meet in person again.

XI. Correspondence

BeneSys provided the following communication to The Board for review.

A. BCN Low Income Subsidy – December 2020

B. Blue Cross New Pharmacy Benefit Manager

XII. Trustee Comment/Open Forum

Discussion took place regarding the new payroll system being used by the Pension Office. They have changed from Paylocity to ADP. However, there was an issue with 2 Pension Checks being issued to those who receive paper checks. Retirees were told to cash the second check not the first. They are also introducing a new Portal through the Retirement Systems for Retirees.

Trustee Gayney inquired about 1099's for Trustees. Ms. Gjorgjevski informed the Board that everything has been followed up on with Fifth Third and there are no anticipated problems.

XIII. Adjournment

There being no further business a **Motion** was made by Trustee Cheek and seconded by Trustee Lightsey to adjourn the meeting at 1:28 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate