



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, June 28, 2022, Regular Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

A. A Regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:10 p.m.

B. Board Members present at roll call: Chairperson Thomas Sheehan; Trustee Chuck Gayney; Trustee Roger Cheek; Trustee Shirley Lightsey; Trustee Barbara Wise-Johnson; Trustee Doris Ewing: As four (4) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.

C. Others Present: Floyd Allan (*via phone*), Aaron Castle (*Legal via phone*), Jennifer Crosby (*BeneSys in person*)

II. Approval of Agenda

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to approve the agenda. **Motion** passed unanimously.

III. Public Comment - None

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed May 10, 2022, meeting of the whole notes

Motion was made by Trustee Gayney and seconded by Trustee Cheek to approve the notes of the May 10, 2022, as presented. **Motion** passed unanimously.

B. Proposed May 31, 2022, regular meeting minutes

Motion was made by Trustee Wise Johnson and seconded by Trustee Cheek to approve the minutes of the May 31, 2022, as presented. **Motion** passed unanimously.

V. Financial Reports

A. Fifth Third Statement – May 2022

Motion was made by Trustee Ewing and seconded by Trustee Wise Johnson to approve and accept the Fifth Third Statement for May 2022. **Motion** passed unanimously.

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B. Principal Statement – April 2022

Motion was made by Trustee Ewing and seconded by Trustee Wise Johnson to approve and accept the Principal Statement for April 2022. **Motion** passed unanimously.

C. Financial Statements – April 2022

Motion was made by Trustee Gayney and seconded by Trustee Ewing to approve and accept the Financial Statement for April 2022. **Motion** passed unanimously.

D. Bills for Approval

Invoices in the aggregate amount of \$693,087.40 were presented for payment from: BCBS Dental (\$82,190.30); BCBS MA (\$253,257.90); BCN (\$35,374.78); BeneSys (\$38,798.11); Delta Dental (\$46,245.44); DENCAP (\$16,469.60); Fifth Third (\$2,500.00); Golden Dental (\$39,871.85); HAP (\$99,233.00); Heritage Vision (\$19,302.00); Humana (\$11,627.92); NEPC (\$33,437.50); Priority Health (\$900.00); VSP (\$13,879.00).

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to approve and authorize payment of all invoices subject to availability of funds. **Motion** passed unanimously.

G. Fifth Third Bank Balance

Ms. Crosby provided the current cash balance from Fifth Third.

VI. Administrative Reports

A. BeneSys Barometers through April 2022

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of April 2022. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants, as of April 2022, was 6,270, which is a decrease of 2 eligible participants from March 2022.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of April 2020 thru April 2022, was provided. This report shows an expense of \$2,720,116 at the end April 2022.

Investment Income by Month - A report showing the investment gain/loss for the months of April 2020 thru April 2022 was provided.

Fund Assets - A report showing the assets and equity of the Fund for months of April 2020 through April 2022 was provided for review. This report shows both Assets and Fund Equity have decreased slightly.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of April 2020 through April 2022 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of April 2020 through April 30, 2022, was reviewed.

Motion was made by Trustee Cheek and seconded by Trustee Wise Johnson to approve the BeneSys Barometers for April 2022 as presented. **Motion** passed unanimously.

B. Outstanding HRA Check Report

Ms. Crosby presented the Outstanding HRA Check Report to the Board for review.

C. 2023 Open Enrollment Timeline

Ms. Crosby presented a tentative 2023 Open Enrollment Timeline to the Board. Discussion took place regarding the timeline. Tentative Open Enrollment Dates of October 24, 2022 to November 18, 2022 were put into place. Manquen Vance will be notified to reach out to Vendors regarding renewal rates and attend the July 12, 2022 Meeting of the Committee of the Whole to present results.

VII. Financial Consultants

A. Monthly Performance Report – April 30, 2022

Motion was made by Trustee Gayney and seconded by Trustee Wise Johnson to accept and approve the Monthly Performance Report dates April 30, 2022, as presented. **Motion** passed unanimously.

VIII. Benefit Consultant – None

IX. Legal Report

Mr. Castle updated the Board that the Manquen Vance contract has been finalized and signed by all parties with an effective date of June 1, 2022. A letter was sent to GRS informing them that the Trust is terminating their services for Benefit Consulting only.

X. New Business

A. Digital Data Inc. – Open Enrollment Printing Quote

Ms. Crosby presented the Open Enrollment Printing Quote from Digital Data Inc. for review. Discussion took place regarding the quote.

B. M&S Print Media Inc. – Open Enrollment Printing Quote

Ms. Crosby presented the Open Enrollment Printing Quote from M&S Print Media Inc. for review. Discussion took place regarding the quote.

C. BCBS/BCN Agent Authorization Letter for Signature

Ms. Crosby presented the BCBS/BCN Agent Authorization Letter for Chairman Sheehan to sign.

D. BCBS/BCN Plan Sponsor Certificate for Signature

Ms. Crosby presented the BCBS/BCN Plan Sponsor Certificate for Chairman Sheehan to sign.

XI. Unfinished Business

A. Humana Open Enrollment Allowance Agreement

Pending further information.

B. Open Enrollment Printing/Mailing Cost

Chairman Sheehan updated the Board that he, Trustee Gayney and Mr. Castle discussed the outstanding American Graphics invoices and he will be speaking with Mr. Hindman regarding the outstanding invoices to come to an agreement for payment.

C. Pension Report – Eligibility Dates for Early Retirees

This item is pending.

D. Service Provider Review – BeneSys Inc.

This item is pending.

XI. Correspondence

BeneSys provided the following communications to The Board for review.

A. MAPERS Fall Conference 2022 Agenda

B. Exela Ransomware Notification

XII. Trustee Comment/Open Forum

XII. Adjournment

There being no further business a **Motion** was made by Trustee Lightsey and seconded by Trustee Gayney to adjourn the meeting at 1:58 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate