



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, August 22, 2023, Regular Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- A. A Regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:07 p.m.
- B. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Roger Cheek; Trustee Barbara Wise-Johnson; Trustee Charles Gayney; Trustee Shirley Lightsey: As four (4) Trustees are required to make a quorum and five (5) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. **Others Present:** Floyd Allen (*Trustee via Teams*); Francis Judd (*Legal Counsel via Teams*); Violet Gjorgjevski and Jennifer Crosby (*BeneSys in person*).

II. Approval of Agenda

Motion was made by Trustee Lightsey and seconded by Trustee Gayney to approve the agenda. **Motion** passed unanimously.

III. Public Comment – None

IV. Regular Agenda

A. Approval of the June 27, 2023, Meeting Minutes

Motion was made by Trustee Gayney and seconded by Trustee Cheek to approve the meeting minutes for July 25, 2023, as amended. **Motion** passed unanimously.

V. Financial Reports

A. Fifth Third Statement – July 2023

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve and accept the Fifth Third Statement for July 2023. **Motion** passed unanimously.

B. Principal Statement – June 2023

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to approve and accept the Principal statement for June 2023. **Motion** passed unanimously.

C. Financial Statement – June 2023

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve and accept the Financial Statement for June 2023. **Motion** passed unanimously.

D. Bills for Approval

Invoices in the aggregate amount of \$601,092.47 were presented for payment from: Acadian (\$12,467.00); BCBS Dental (\$83,928.83); BCBS MA (\$227,312.62); BCN (\$27,622.56); BeneSys (\$34,372.13); Delta Dental (\$45,519.35); DENCAP (\$15,563.60); Golden Dental/DENCAP (\$20,808.84); HAP (\$90,385.27); Heritage Vision (\$18,811.47); Humana (\$9,682.92); Priority Health (\$1,047.26); VSP (\$13,570.62).

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve and authorize payment of all invoices with removal of duplicates subject to availability of funds. **Motion** passed unanimously.

D. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VI. Administrative Reports

A. BeneSys Barometers through June 2023

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of May 2023. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants, as of June 2023, was 5,816, which is a decrease of 5 eligible participants from May 2023.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of June 2021 thru June 2023, was provided. This report shows an expense of \$3,293,568 at the end June 2023.

Investment Income by Month - A report showing the investment gain/loss for the months of June 2021 thru June 2023 was provided.

Fund Assets - A report showing the assets and equity of the Fund for the months of June 2021 through June 2023 was provided for review. This report shows both Assets and Fund Equity have increased slightly.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of June 2021 through June 2023 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of June 2021 through June 30, 2023, was reviewed.

Motion was made by Trustee Gayney and seconded by Trustee Wise Johnson to approve the BeneSys Barometers for June 2023 as presented. **Motion** passed unanimously.

B. BeneSys – Claims Performance Report 2nd Quarter 2023

Ms. Crosby presented the Claims Performance Report for 2nd Quarter 2023. BeneSys met the Performance Guarantee for Claims Performance in 2nd Quarter 2023.

C. BeneSys – Claims Accuracy Report 2nd Quarter 2023

Ms. Crosby presented the Claims Accuracy Report for 2nd Quarter 2023. BeneSys met the Performance Guarantee for Claims Accuracy in 2nd Quarter 2023.

VII. Financial Consultant

A. Performance Report

- a. Quarter in Review**
- b. June 2023 Portfolio**
- c. Update on Real Estate and REITs**

B. Monthly Performance Report for July 2023 - Handout

VIII. Legal Report

Mr. Judd reviewed House Bill 4437 with the Board. The way the Bill is worded all four of the City of Detroit VEBA's would qualify. Discussion took place regarding the matter and how the Board would like to move forward.

IX. New Business

A. Summary Annual Report – December 31, 2022

Ms. Crosby provided the Summary Annual Report as provided by Mr. Judd. Discussion took place and the Board approved including the report in the Open Enrollment materials.

B. 2024 Open Enrollment Material Proofs

Ms. Crosby provided the Open Enrollment material proofs for the Board to review.

C. BCBS Hearing Aid FAQ Draft

Ms. Crosby provided the BCBS Hearing Aid FAQ Draft. The Board approved the mailing of the FAQ to those enrolled in BCBS & BCN. Once it has been mailed it will be posted to the website as well.

D. Trustee Meeting Process

X. Unfinished Business

A. 2024 Open Enrollment Timeline

Ms. Crosby provided an updated Open Enrollment Timeline.

B. 2024 Pre-2014 Open Enrollment Book Draft

Ms. Crosby provided the 2024 Pre-2014 Open Enrollment Book Draft for the Board to review. Suggested edits were made. Proofs will be presented at the next meeting.

C. 2024 Post-2014 Open Enrollment Packet Draft

Ms. Crosby provided the 2024 Post-2014 Open Enrollment Packet Draft for the Board to review. Proofs will be presented at the next meeting.

D. Responses from Vendors re: Open Enrollment Cost Sharing

Ms. Crosby informed the Board that all vendors have responded positively to the cost sharing for 2024 Open Enrollment.

E. 2024 Renewal for Priority Health

Ms. Crosby provided the 2024 Renewal for Priority Health.

Motion was made by Trustee Gayney and seconded by Trustee Wise Johnson to approve and authorize the Chairman to sign the 2024 Renewal for Priority Health.

Motion passed unanimously.

H. Service Provider Review – BeneSys, Inc.

This item is on hold.

XI. Correspondence

A. BCBS/BCN Online Visits

B. BCBS Superior Ambulance Balance Billing

The Board requested additional information regarding this matter.

C. BCBS Virtual Well-Being Weekly Agenda

D. BeneSys DOL CyberSecurity Program Response Q3-2023

E. CenterSquare Quarterly Commission 2Q 2023

F. CenterWell Digital Campaign Letter

G. Humana Annual Exam New Member Letter

H. Humana Annual Wellness Visit Letter

I. Humana Medication Adherence Letter

J. Humana Opioid Outreach Call Script

K. MoveIt Breach

Chairman Sheehan mentioned that the Pension office uses MoveIt and did have some breach. Letters went out to those retirees effected.

XII. Trustee Comment/Open Forum

The Committee of the Whole Meeting scheduled for September 19, 2023, was cancelled by the Board.

XIII. Adjournment

There being no further business a **Motion** was made by Trustee Cheek and seconded by Trustee Gayney to adjourn the meeting at 1:58 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate