



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, January 28, 2025 Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Thomas Sheehan at 1:02 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson; Trustee Charles Gayney; Trustee Ed Hannan; Trustee Roger Cheek (via Teams). As four (4) Trustees are required to make a quorum and five (5) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** David Porter (*KHVPF*); Kevin Leonard (*NEPC*); Frank Judd (*Legal Counsel*); Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

Absent Trustee: Dion Stevens

II. Approval of Agenda

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve the agenda.

Motion passed unanimously.

III. Public Comment – None

IV. Regular Agenda

A. Approval of the December 10, 2024, Meeting Minutes

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to approve the Meeting Minutes of December 10, 2024, as amended.

Motion passed unanimously.

V. Financial Reports

A. Fifth Third Statement – December 2024

Motion was made by Trustee Hannan and seconded by Trustee Gayney to approve and accept the Fifth Third Statement for December 2024.

Motion passed unanimously.

B. Principal Statement – November 2024

Motion was made by Trustee Gayney and seconded by Trustee Hannan to approve and accept the Principal Statement for November 2024.

Motion passed unanimously.

C. Financial Statements October and November 2024

Motion was made by Trustee Cheek and seconded by Trustee Hannan to approve and accept the Financial Statements for October and November 2024.

Motion passed unanimously

D. Bills for Approval

Invoices in the aggregate amount of \$211,790.87 were presented for payment from: American Graphics (\$54,283.42); BeneSys (\$67,805.14); GRS (50,900.00); Kienbaum, Hardy, Viviano, Pelton (\$1,980.60); NEPC (\$36,821.71).

Motion was made by Trustee Wise-Johnson and seconded by Trustee Hannan to approve and authorize payment of the presented invoices subject to availability of funds.

Motion passed unanimously.

E. Bills for Ratification

The Bills for Ratification report was presented to the Board along with the invoices of premiums paid.

Motion was made by Trustee Wise-Johnson and seconded by Trustee Hannan to approve the bills for ratification for January 28, 2024, as presented.

Motion passed unanimously.

F. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VI. KHVPF – David Porter

Motion was made to enter into closed session at 1:10 p.m. by Trustee Wise-Johnson and seconded by Trustee Gayney to discuss the ongoing litigation regarding the State of Michigan VEBA Grant funds pursuant to the Open Meetings Act.

Roll call vote: Sheehan – yes
Wise-Johnson – yes
Gayne – yes
Cheek – yes
Hannan - yes

Motion was made to return to open session at 1:35 p.m. by Trustee Gayney and seconded by Trustee Hannan. **Motion** passed unanimously.

Trustee Allen joined the meeting at 1:37 p.m.

VII. Financial Consultant – Kevin Leonard - NEPC

A. Monthly Performance Report – November 2024

B. Monthly Performance Report – December 2024

Mr. Leonard reviewed the performance report for December 2024 with the Board.

Motion was made by Trustee Gayney and seconded by Trustee Cheek to liquidate \$2.5M of the SSgA Russell 3000 Index NL to raise cash for future benefit payments as recommended by NEPC.

Motion passed unanimously.

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to retain Tom Sheehan as Board Chairman, Barbara Wise Johnson as Board Vice-Chairman and appoint Dion Stevens as Secretary.

Motion passed unanimously.

VIII. Administrative Reports

A. BeneSys Claims Turnaround Time Report – 4th Quarter 2024

Ms. Crosby presented the Claims Turnaround Report for fourth quarter 2024. BeneSys met the Performance Guarantee for Claims Turnaround Time in the fourth quarter 2024.

B. BeneSys Telephone Response Time Report – 4th Quarter 2024

Ms. Crosby presented the Telephone Response Time Report for fourth quarter 2024. BeneSys met the Performance Guarantee for Telephone Response Time in the fourth quarter 2024.

C. BeneSys Claims Accuracy Report – 4th Quarter 2024

Ms. Crosby presented the Claims Accuracy Report for the fourth quarter 2024. BeneSys met the Performance Guarantee for Claims Accuracy in the fourth quarter 2024.

Motion was made by Trustee Hannan and seconded by Trustee Wise-Johnson to accept and approved the BeneSys Performance Guarantees as provided.

Motion passed unanimously.

D. BeneSys Barometers through November 2024

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of November 2024. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants as November 2024 was 5,305, which is a decrease of 32 eligible participants from October 2024.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of November 2022 thru November 2024, was provided. This report shows an expense of \$5,229,352 at the end of November 2024.

Investment Income by Month - A report showing the investment gain/loss for the months of November 2022 thru November 2024 was provided. There is a slight decrease in investment income from 2023 as of November 2024.

Fund Assets - A report showing the assets and equity of the Fund for the months of November 2022 through November 2024 was provided for review. This report shows both Assets and Fund Equity have increased from October to November 2024.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of November 2022 through November 2024 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of November 2022 through November 30, 2024, was reviewed.

E. BeneSys Contract Renewal

Ms. Gjorgjevski informed the Board that the contract renewal is being worked on and will be presented as soon as possible.

IX. Legal Report

A. Proctor Appeal

Mr. Judd up the updated the Board that Mr. Proctor failed to appear to the hearing held on January 8, 2025, at which time the Court dismissed the case without prejudice.

X. New Business - None

XI. Unfinished Business

A. HRA Direct Deposit Letter/Form in December Reimbursement Checks

Ms. Crosby informed the Board that this request was completed.

B. BCBS Dental – Meeting Follow Up Communication

This information was provided to the Board. Discussion took place.

XII. Correspondence

A. BeneSys DOL Cybersecurity Response – 1st Quarter 2025

B. DENCAP Billing Update

C. Humana Communication re: Trinity Health Michigan

D. Manquen Vance Update

E. MAPERS Spring 2025 Conference Preliminary Agenda

XIII. Trustee Comment/Open Forum

XIV. Adjournment

There being no further business a **Motion** was made by Trustee Gayney and seconded by Trustee Cheek to adjourn the meeting at 2:15 p.m.

Motion passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate