



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, January 26, 2021 Regular Meeting

Offices of *BeneSys, Inc.*

700 Tower Drive, Suite 300

Troy, MI 48098

1:00 pm at Office of BeneSys, Inc., Troy, MI via Conference Call

I. Call to order and Roll call

A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:03 p.m.

B. Board Members present at roll call: *Present via phone* - Chairperson Thomas Sheehan remotely from Royal Oak, MI; Trustee Chuck Gayney remotely from Detroit, MI; Trustee Shirley Lightsey remotely from Southfield, MI; Vice Chairperson Barbara Wise-Johnson remotely from Detroit, MI; Trustee Roger Cheek remotely from Detroit, MI; Trustee Floyd Allen remotely from Detroit, MI; Trustee Doris Ewing remotely from Miramar Beach, FL. As five (5) Trustees are required to make a quorum and seven (7) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.

C. Others Present: Paul Kenney, Brendan Heaney, and Kevin Leonard (*NEPC*), Aaron Castle (*Legal*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Lightsey and seconded by Trustee Wise Johnson to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed January 12, 2021 regular meeting minutes

Motion was made by Trustee Gayney and seconded by Trustee Lightsey to approve the minutes of the January 12, 2021 as presented. **Motion** passed unanimously.

V. Financial Reports

D. Bills for Approval

Invoices in the aggregate amount of \$656,687.37 were presented for payment from: Acadian (\$11,566.00); BCBS Dental (\$88,358.93); BCBS MA (\$273,062.20); Delta Dental

P.O. Box 4955 ♦ Troy, MI 48099-4955

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(\$94,921.94); Golden Dental (\$43,750.91); HAP (\$125,004.23); VanOverbeke Michaud & Timmony (\$5,568.50); VSP (\$14,454.66).

Motion was made by Trustee Allen and seconded by Trustee Lightsey to approve and authorize payment of the invoices subject to availability of funds. **Motion** passed unanimously.

E. Fifth Third Bank Balances

Ms. Gjorgjevski provided balance amount from Fifth Third to ensure funds are available to submit invoices for payment and benefit payments to retirees.

VI. Administrative Reports

A. Deceased Members 2020

Ms. Gjorgjevski presented the Deceased Members Report for 2020 to the Board. There were 368 members who died in 2020.

Motion was made by Trustee Lightsey and seconded by Trustee Ewing to approve the Deceased Members Report for 2020, as submitted. **Motion** passed unanimously.

B. 2021 Open Enrollment Totals

Ms. Crosby presented the Open Enrollment Totals for Benefit year 2021 in comparison to the 2020 Open Enrollment Totals. The Board noticed a few anomalies so Ms. Crosby will recheck the data and present it again at the next meeting.

C. 4th Quarter 2020 Reporting from BeneSys

Ms. Crosby presented the Turn Around Time Report, HRA Financial Accuracy Report, and Telephone Response Time Report for 4th Quarter 2020. Performance Guarantees were met for 4th Quarter 2020. Ms. Crosby also presented the Callback Report for 4th Quarter 2020. The Callback feature was added in September 2020 so that members would have the option to receive a Callback rather than wait on hold. This is not a part of the Performance Guarantee it is an added benefit to the members. The Board would still like to see if the Callback Reporting can be given for their group separately from the City of Detroit Police and Fire group.

Motion was made by Trustee Lightsey and seconded by Trustee Ewing to approve the 4th Quarter 2020 Reporting from BeneSys, as submitted. **Motion** passed unanimously.

VII. Financial Consultants

A. Plan Performance Review – Quarter Ending 12/31/2020

Mr. Kenney began by introducing Mr. Leonard to the Board. Mr. Kenney will be retiring in February 2021 and Mr. Leonard will be taking his place. Mr. Kenney proceeded to update the board that the Trust has returned 3.2% in December and 7.9% in the fourth Quarter. The long-term asset allocation policy (approved May 2020) is 33% to equities, 44% to fixed income, 5% to REITs, 17% to GAA, 1% to cash. The 2020 portfolio return was 10.6%. In addition, the plan is to implement the next rebalancing trade in February or March. The Board requested that Arena present in the future and NEPC will set that up.

VIII. GRS Consulting - None

IX. Legal - None

X. New Business

A. Heritage Vision New Rates for 2021 Confirmation

Ms. Gjorgjevski presented to the Board the Heritage Vision 5% reduced premium rate for members for 2021 and their final document to confirm this.

XI. Unfinished Business

A. Pension Report – Eligibility Dates for Early Retirees

Trustee Wise Johnson reported that the Pension office does not retain eligibility dates in their database so they will have to produce the requested reports manually. The city updated Trustee Wise Johnson that they hope to have the report by February 2021.

B. Service Provider Review – BeneSys, Inc.

The Board would like to wait on additional discussion until they can meet in person again.

XI. Correspondence

BeneSys provided the following communication to The Board for review.

A. BCBS/BCN COVID-19 Vaccine Information

B. BCBS/BCN Phone Scam Warning

C. BCBS/BCN COVID-19 Claims Dashboard

D. Humana February 2021 Newsletter

E. Humana Health & Wellbeing Booklet

F. MAPERS New Trustee Webinar

G. Taft-Hartley Benefits Summit 2021

XII. Trustee Comment/Open Forum

The Board discussed the need for a Meeting to be held according to schedule on February 9, 2021.

Motion was made by Trustee Allen and seconded by Trustee Gayney to cancel the Board Meeting scheduled for February 9, 2021. **Motion** passed unanimously.

XIII. Adjournment

There being no further business a **Motion** was made by Trustee Allen and seconded by Trustee Lightsey to adjourn the meeting at 2:00 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate