



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes
Thursday, October 28, 2025, Meeting
BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Thomas Sheehan at 1:07 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson; Trustee Charles Gayney; Trustee Ed Hannan; Trustee Floyd Allen (via Teams); Trustee Dion Stevens. As four (4) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** Frank Judd (*Legal Counsel*); Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Stevens and seconded by Trustee Hannan to approve the agenda.

Motion passed unanimously.

III. Public Comment – None

IV. Regular Agenda

A. Approval of August 26, 2025 Meeting Minutes

Motion was made by Trustee Gayney and seconded by Trustee Hannan to approve the August 26, 2025 meeting minutes as amended.

Motion passed unanimously.

B. Approval of September 9, 2025 Meeting Minutes

Motion was made by Trustee Hannan and seconded by Trustee Stevens to approve the September 9, 2025 meeting minutes as amended.

Motion passed unanimously.

C. Approval of October 7, 2025 Special Meeting Minutes

Motion was made by Trustee Stevens and seconded by Trustee Gayney to approve the October 7, 2025 meeting minutes as presented.

Motion passed unanimously.

V. Financial Consultant – NEPC

A. Monthly Performance Report – August 31, 2025

B. Monthly Performance Report – September 30, 2025

Motion was made by Trustee Gayney and seconded by Trustee Stevens to accept the Monthly Performance Reports as of August 31, 2025 and September 30, 2025.

Motion passed unanimously.

Trustee Wise-Johnson joined the meeting in person at 1:12 p.m.

Trustee Allen joined the meeting via Teams at 1:12 p.m.

VI. Financial Reports

A. Fifth Third Statement – September 2025

Motion was made by Trustee Stevens and seconded by Trustee Gayney to approve and accept the Fifth Third Statement for September 2025.

Motion passed unanimously.

B. Principal Statement – August 2025

Motion was made by Trustee Hannan and seconded by Trustee Stevens to accept the Principal Statement for August 2025.

Motion passed unanimously.

C. Financial Statements July & August 2025

Motion was made by Trustee Stevens and seconded by Trustee Hannan to accept the Financial Statements for July and August 2025.

Motion passed unanimously.

D. Bills for Ratification 10-28-2025

The Bills for Ratification report were presented to the Board along with the invoices for premiums paid.

Motion was made by Trustee Hanna and seconded by Trustee Stevens to approve the bills for ratification for October 28, 2025, as presented.

Motion passed unanimously.

E. Bills for Approval 10-28-2025

Invoices in the aggregate amount of \$138,388.72 were presented for payment from: BeneSys (\$60,926.18); Manquen Vance (\$3,900.00); NEPC (\$37,889.54); Segal (\$35,673.00).

Motion was made by Trustee Hannan and seconded by Trustee Stevens to approve and authorize payment of the presented invoices subject to availability of funds.

Motion passed unanimously.

F. Fifth Third Bank Balance

Ms. Crosby provided the current cash balance from Fifth Third.

VII. Administrative Reports

A. BeneSys Claims Performance Report 3rd Quarter 2025

Ms. Crosby presented the Claims Performance Report for the third quarter of 2025. BeneSys met the Performance Guarantee for Claims Performance in the third quarter of 2025.

B. BeneSys Telephone Response Time Report 3rd Quarter 2025

Ms. Crosby presented the Telephone Response Time Report for third quarter 2025. BeneSys met the Performance Guarantee for Telephone Response Time in the third quarter of 2025.

C. BeneSys Claims Accuracy Report 3rd Quarter 2025

Ms. Crosby presented the Claims Accuracy Report for the third quarter of 2025. BeneSys met the Performance Guarantee for Claims Accuracy in the third quarter of 2025.

Motion was made by Trustee Stevens and seconded by Trustee Hannan to accept and approved the BeneSys Performance Guarantees for third quarter 2025 as provided.

Motion passed unanimously.

D. BeneSys Barometers through August 2025

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing the number of eligible members by month through the month of August 2025. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The total number of eligible participants as of August 2025 was 5,081, which is a decrease of 22 eligible participants from July 2025.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of August 2023 through August 2025, was provided. This report shows an expense of \$4,330,556 at the end of August 2025.

Investment Income by Month - A report showing the investment gain/loss for the months of August 2023 through August 2025 were provided. There was an increase in investment income as of August 2025 in comparison with August 2024.

Fund Assets - A report showing the assets and equity of the Fund for the months of August 2023 through August 2025 was provided for review. This report shows both Assets and Fund Equity are slightly higher from July 2025 to August 2025.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of August 2023 through August 2025 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of August 2023 through August 31, 2025 was reviewed.

VIII. Legal Report

A. PA 202 Memo Follow Up

Previously Mr. Judd reviewed a Memo from VMT Law which provided explanation and guidance for Actuarial Compliance – PA 202 of 2017. He informed the Board that in doing more research, the VEBA does not fall into the category that would require compliance.

B. RFI Letter

Mr. Judd provided a draft of the RFI letter that was requested by the Board. Suggested edits were made by the Board.

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to accept and approved the RFI Letter as amended.

Motion passed unanimously.

IX. New Business

A. COD Conflicting Retirement Date/Pension Status

Ms. Crosby reviewed information regarding a City of Detroit General retiree who originally retired prior to July 1, 2014, as an Early Retiree in the Legacy Plan. She then returned to work for the City of Detroit in 2018 and retired again in 2024 with the Hybrid Plan. The City of Detroit is saying she should be a member of the Post-2014 VEBA but Ms. Crosby feels she should be a part of this VEBA. Discussion took place. Trustee Wise-Johnson is going to see what she can find out and let Ms. Crosby know of her findings.

B. Open Enrollment Cost Sharing Responses

Ms. Crosby shared with the Board the responses she received from all the vendors regarding Open Enrollment cost sharing. Discussion took place.

C. Markel American Insurance Co – Fiduciary Liability Renewal 2026

Ms. Crosby provided the Fiduciary Liability Policy Renewal for 2026 for the Board.

X. Unfinished Business

A. Open Enrollment 2026 Printing/Mailing

Ms. Crosby informed the Board that the printing and mailing of the open enrollment packets was complete. Packets were sent in the mail October 22, 2025.

XI. Correspondence

XII. Trustee Comment/Open Forum

The December Board Meeting was moved from December 9, 2025 to December 10, 2025 at 1:00 p.m. due to scheduling conflicts.

Chairman Sheehan cancelled the November 11, 2025 Committee of the Whole Meeting.

XIII. Adjournment

There being no further business a **Motion** was made by Trustee Stevens and seconded by Trustee Wise-Johnson to adjourn the meeting at 1:50 p.m.

Motion passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate