



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, June 23, 2020 Regular Meeting

Offices of *BeneSys, Inc.*

700 Tower Drive, Suite 300

Troy, MI 48098

1:00 pm at Office of BeneSys, Inc., Troy, MI via Conference Call in Compliance with Executive Order 2020-4

I. Call to order and Roll call

- A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:00 p.m.
- B. **Board Members present at roll call:** *Present via phone* - Chairperson Thomas Sheehan; Trustee Chuck Gayney; Trustee Shirley Lightsey; Vice Chairperson Barbara Wise-Johnson; Trustee Roger Cheek; Trustee Doris Ewing; Trustee Floyd Allen. As five (5) Trustees are required to make a quorum and seven (7) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. **Others Present:** Jim Pranschke (*GRS Consulting*); Aaron Castle (*Legal*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Lightsey and seconded by Trustee Cheek to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed June 9, 2020 regular meeting minutes

Motion was made by Trustee Lightsey and seconded by Trustee Gayney to approve the minutes of the June 9, 2020 regular meeting. **Motion** passed unanimously.

V. Financial Reports

A. April 2020 Financials

Motion was made by Trustee Lightsey and seconded by Trustee Cheek to accept the April 2020 Financials as provided. **Motion** passed unanimously.

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B. Bills for Approval

Invoices in the aggregate amount of \$189,798.66 were presented for payment from: BCBN (\$122,739.24); Delta Dental (\$52,136.36); VSP (\$14,923.06).

Motion was made by Trustee Gayney and seconded by Trustee Lightsey to approve and authorize payment of the invoices subject to availability of funds. **Motion** passed unanimously.

C. Fifth Third Bank Balances

Ms. Gjorgjevski provided balance amount from Fifth Third to ensure funds are available to submit invoices for payment and benefit payments to retirees.

VI. Administrative Reports

A. BeneSys Barometers through April 2020

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of April 2020. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants, as of April 2020, was 7,298, which is a decrease of 34 eligible participants from March 2020.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of April 2018 thru April 2020, was provided. This report shows an expense of \$3,386,342 at the end April 2020.

Investment Income by Month - A report showing the investment gain/loss for the months of April 2018 thru April 2020 was provided.

Fund Assets - A report showing the assets and equity of the Fund for months of April 2018 through April 2020 was provided for review. This report shows both assets and Fund equity have started to rebound since the COVID-19 pandemic shut down in March 2020.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of April 2018 through April 2020 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of April 2018 through April 30, 2020 was reviewed.

Motion was made by Trustee Gayney and seconded by Trustee Cheek to accept the Barometers for April 2020. **Motion** passed unanimously.

B. Electronic Document Retention

Legal will generate a formal policy for record retention and present at the next Board Meeting.

C. Adding Newborns – COVID-19 Protocol

Motion was made by Trustee Gayney and seconded by Trustee Lightsey to allow 90 Days rather than 60 Days for supporting documentation to be received for adding newborns due to COVID-19. **Motion** passed unanimously.

VII. Financial Consultants

A. NEPC – Monthly Performance Report May 2020

Motion was made by Trustee Gayney and seconded by Trustee Lightey to accept the May 2020 Performance Report as provided. **Motion** passed unanimously.

VIII. GRS Consulting

A. 2021 Renewal Options Follow Up – Jim Pranschke

Mr. Pranschke presented the Board with more detailed 2021 Renewal Options based off the discussion at the meeting on June 9, 2020. Extensive discussion took place and a plan design was selected to present to incumbent health insurance vendors to request quotes.

Motion was made by Trustee Lightsey and seconded by Trustee Gayney to release census information to incumbent health insurance vendors, which would include age, zip code and gender only, to get the most accurate RFQ information. **Motion** passed unanimously.

IX. Legal

Attorney Castle updated that he will have the Outstanding Check Policy Draft and amendment to Trust Agreement for review at the next board meeting.

X. New Business

A. Dental/Vision Pandemic Relief

BeneSys reached out to Dental/Vision Vendors to see what they could offer members in way of financial relief due to the pandemic. The results were provided for the Board to review.

B. No-Fault Auto Insurance Reform

BeneSys reached out to Health Insurance providers to request additional information for members regarding the No-Fault Auto Insurance Reform that goes into effect July 1, 2020. Legal to create a one-page reference guide for members with disclaimer that it is for informational purposes only.

XI. Unfinished Business

A. Service Provider Review – BeneSys, Inc.

Trustee Gayney would like to wait on additional discussion until Board can meet in person again.

B. Turn-Around-Time Performance Guarantees 2020

BeneSys will provide information at the next Board meeting.

C. Telephone Response Time Report

BeneSys will provide information at the next Board meeting.

XII. Correspondence

BeneSys provided the following communication to The Board for review.

A. BCBA MA – Extension Waiver COVID-19 Cost Sharing

XIII. Trustee Comment/Open Forum

XIV. Adjournment

There being no further business a **Motion** was made by Trustee Lightsey and seconded by Trustee Ewing to adjourn the meeting at 2:14 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate