



# City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes  
Thursday, November 25, 2025, Meeting  
BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

## I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Thomas Sheehan at 1:05 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson; Trustee Charles Gayney; Trustee Ed Hannan; Trustee Roger Cheek; Trustee Floyd Allen (via Teams); Trustee Dion Stevens. As four (4) Trustees are required to make a quorum and seven (7) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** John Lapinski and Tony Mateja (*Alliant*); Kevin Leonard (*NEPC*); Frank Judd (*Legal Counsel*); Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

## II. Approval of Agenda

**Motion** was made by Trustee Stevens and seconded by Trustee Hannan to approve the agenda.

Motion passed unanimously.

## III. Public Comment – None

*Trustee Dion Stevens joined the meeting at 1:08 p.m.*

## IV. Financial Consultant – Kevin Leonard (NEPC)

### A. Monthly Performance Report – October 31, 2025

Mr. Leonard reviewed the portfolio performance as of October 31, 2025. The fund was up 1.1% for the month and 11.1% year to date, even with the benchmarks.

**Motion** was made by Trustee Stevens and seconded by Trustee Gayney to move \$1M from the Principal Cash Account to the Fifth Third Bank Checking to pay future invoices.

Motion passed unanimously.

## **V. Alliant – John Lapinski and Tony Mateja**

### **A. Response to Request for Information**

The Board invited Mr. Lapinski and Mr. Mateja to present information regarding their firm. Mr. Lapinski and Mr. Mateja presented extensive information regarding their firm and the services they would be able to offer to the Board and the VEBA participants. Discussion took place.

**Motion** was made by Trustee Gayney and seconded by Trustee Stevens to have Legal Counsel negotiate lower proposed fees and the contract terms with Alliant.

Motion passed unanimously.

## **VI. Regular Agenda**

### **A. Approval of October 28, 2025, Meeting Minutes**

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve the October 28, 2025, meeting minutes as presented.

Motion passed unanimously.

## **VII. Financial Reports**

### **A. Fifth Third Statement – October 2025**

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve and accept the Fifth Third Statement for October 2025.

Motion passed unanimously.

### **B. Principal Statement – September 2025**

**Motion** was made by Trustee Hannan and seconded by Trustee Stevens to accept the Principal Statement for September 2025.

Motion passed unanimously.

### **C. Financial Statements September 2025**

**Motion** was made by Trustee Stevens and seconded by Trustee Hannan to accept the Financial Statements for July and September 2025.

Motion passed unanimously.

#### **D. Bills for Ratification 11-25-2025**

The Bills for Ratification report was presented to the Board along with the invoices for premiums paid.

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Stevens to approve the bills for ratification for November 25, 2025, as presented.

Motion passed unanimously.

#### **E. Bills for Approval 11-25-2025**

Invoices in the aggregate amount of \$42,434.39 were presented for payment from: American Graphics (\$5,174.39); (BeneSys (\$29,993.00); Manquen Vance (\$3,900.00); VMT Law (\$7,267.00).

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Stevens to approve and authorize payment of the presented invoices subject to availability of funds.

Motion passed unanimously.

#### **F. Fifth Third Bank Balance**

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

### **VIII. Administrative Reports**

#### **A. BeneSys Barometers through September 2025**

The BeneSys Barometers were provided as follows:

**Eligible by Month** - A report showing the number of eligible members by month through the month of September 2025. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The total number of eligible participants as of September 2025 was 5,059, which is a decrease of 22 eligible participants from August 2025.

**Income and Expenses by Month** - A report showing the income and expenses, excluding investment income, for the months of September 2023 through September 2025, was provided. This report shows an expense of \$4,804,168 at the end of September 2025.

**Investment Income by Month** - A report showing the investment gain/loss for the months of September 2023 through September 2025 were provided. There was an increase in investment income as of September 2025 in comparison with September 2024.

**Fund Assets** - A report showing the assets and equity of the Fund for the months of September 2023 through September 2025 was provided for review. This report shows both Assets and Fund Equity are slightly higher from August 2025 to September 2025.

**Benefit and Operating Costs by Month** – A report showing the total benefit and operating costs for the months of September 2023 through September 2025 was provided.

**Benefit Premiums Paid** – A report showing the total premiums paid for medical, dental and vision for the months of September 2023 through September 30, 2025, was reviewed.

## **VIII. Legal Report**

### **A. Open Enrollment Cost Sharing Follow Up – Priority Health**

The Board had asked Mr. Judd to communicate the Board’s disappointment that Priority Health wouldn’t be able to participate in the Open Enrollment Cost Sharing. The communication was shared with the Board. Mr. Roberts from Priority Health responded and stated he was able to get approval for the cost sharing and really wants to focus on increasing enrollment.

### **B. Member Conflicting Retirement Information Legal Response**

At the last meeting, BeneSys asked for the Board’s input regarding a retiree who had two separate retirements from the City of Detroit. She initially retired in 2013 but was then rehired by the City of Detroit in 2018. She retired for the second time in 2024. BeneSys needed guidance regarding eligibility for the VEBA or should she be placed with the Post-2014 VEBA. The Board asked Mr. Judd to research and make a recommendation. Mr. Judd presented his research and findings and recommended that this retiree is eligible for this VEBA upon the termination of her re-employment.

## **IX. New Business**

### **A. MAPERS Renewal 2026**

**Motion** was made by Trustee Stevens and seconded by Trustee Wise-Johnson to renew the MAPERS membership for 2026.

Motion passed unanimously.

### **B. 2026 HRA Claim Form**

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Hannan to accept and approve the 2026 HRA Claim Form as amended.

Motion passed unanimously.

### **C. 2026 Committee Meeting Scheduled**

### **D. 2026 Board Meeting Schedule**

## **X. Unfinished Business - None**

## **XI. Correspondence - None**

## **XII. Trustee Comment/Open Forum**

### **XIII. Adjournment**

There being no further business a **Motion** was made by Trustee Stevens and seconded by Trustee Wise-Johnson to adjourn the meeting at 2:46 p.m.

Motion passed unanimously.

Respectfully submitted,

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Jennifer Crosby, Plan Associate