



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, October 29, 2019 Regular Meeting

Offices of *The Allen Law Group*

3011 West Grand Blvd., 25th Floor

Detroit, MI 48203

I. Call to order and Roll call

A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:03 p.m.

B. **Board Members present at roll call:** *Present* - Chairperson Thomas Sheehan; Trustee Chuck Gayney; Trustee Shirley Lightsey; Vice Chairperson Barbara Wise-Johnson; Trustee Roger Cheek; Trustee Doris Ewing; Trustee Floyd Allen. As five (5) Trustees are required to make a quorum and seven (7) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.

C. **Others Present:** Aaron Castle (*Legal*), Dean Carlson and Violet Gjorgjevski (*BeneSys*).

II. Approval of Agenda

A. **Motion** was made by Trustee Lightsey and seconded by Trustee Ewing to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed September 27, 2019 Special meeting minutes

Motion was made by Trustee Ewing and seconded by Trustee Allen to approve the minutes of the September 27, 2019 Special meeting minutes as presented. **Motion** passed unanimously.

B. Proposed October 8, 2019 regular meeting minutes

Motion was made by Trustee Ewing and seconded by Trustee Allen to approve the minutes of the October 8, 2019 regular meeting minutes as presented. **Motion** passed unanimously.

V. Financial Reports

A. Wells Fargo Trust Statement - September 2019

September 2019 Trust Statements for Wells Fargo were provided and reviewed.

B. Wells Fargo Trust Statement - Garcia Hamilton - September 2019

September 2019 from Wells Fargo for Garcia Hamilton statement was provided and reviewed.

C. Fifth Third Trust Statement - September 2019

September 2019 Trust Statement for Fifth Third was provided and reviewed.

Motion was made by Trustee Ewing and seconded by Trustee Allen to accept the Wells Fargo and Fifth Third statements as provided. **Motion** passed unanimously.

D. Bills for Approval

Invoices in the aggregate amount of \$233,669.35 were presented for payment from: BCBS Dental (\$87,450.69); BeneSys (\$44,090.72); Delta Dental (\$51,885.13); Heritage Vision (\$21,744.99); HUMANA (\$9,287.15); Priority Health (\$640.00); Plante Moran (\$1,950.00); RSCD (\$1,723.13); VSP (\$14,897.54).

Motion was made by Trustee Cheek and seconded by Trustee Wise-Johnson to approve and authorize payment of the invoices subject to availability of funds. **Motion** passed unanimously.

E. Fifth Third Bank Balances

Ms. Gjorgjevski provided documents from Fifth Third showing the balances in the accounts to ensure funds are available to submit invoices for payment and benefit payments to retirees.

VI. Administrative Reports

Plan Manager Dean Carlson provided an update on Plante Moran, after further discussion and research BeneSys feels that the additional billing is not accurate, Mr. Carlson will reach out to Plante Moran to set up meeting to further discuss.

Mr. Carlson also informed the Board on a sale of B-Notes made by another VEBA, incase the Board would be interested in selling any of their B-Notes.

VII. Financial Consultants - None -

VIII. GRS Consulting - None -

IX. Legal - None -

X. New Business - None -

XI. Unfinished Business

A. Final 2020 Open Enrollment Materials

BeneSys provided the final 2020 Open Enrollment materials for the Boards file.

B. Fund Transfer Process

BeneSys is working with NEPC in providing a fund transfer process.

C. Duplicate Pension Deductions

BeneSys advised that the Duplicate Pension Deductions is still in progress and will continue to follow up as available.

XII. Correspondence

A. Blue Care Network Low Income Subsidy Report – August, September and October 2019

BeneSys presented the August, September and October 2019 Blue Care Network Low Income Subsidy Report.

XIII. Trustee Comment/Open Forum

Trustee Ewing asked to discuss moving to a monthly meeting rather than twice a month. The Board discussed and will continue to have a meeting twice a month and if necessary, a meeting will be cancelled.

The Board requested that BeneSys provide a meeting schedule for 2020 at the next meeting.

XIV. Adjournment

There being no further business a **Motion** was made by Trustee Allen and seconded by Trustee Gayney to adjourn the meeting at 1:41 p.m. **Motion** passed unanimously.

Respectfully submitted,

Violet Gjorgjevski, Assistant Plan Manager