



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, April 27, 2021 Regular Meeting

Offices of *The Allen Law Group*
3011 West Grand Blvd., 25th Floor
Detroit, MI 48203

I. Call to order and Roll call

- A. A Regular meeting of the Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:01 p.m.
- B. **Board Members present at roll call:** *Present via phone* - Chairperson Thomas Sheehan remotely from Royal Oak, MI; Trustee Chuck Gayney remotely from Detroit, MI; Vice Chairperson Barbara Wise-Johnson remotely from Detroit, MI; Trustee Roger Cheek remotely from Detroit, MI; Trustee Doris Ewing remotely from Glendale Heights, IL; Trustee Shirley Lightsey remotely from Southfield, MI. As five (5) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- C. **Others Present:** Aaron Castle (*Legal*), Kevin Leonard and Brendan Heaney (*NEPC*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Lightsey and seconded by Trustee Wise Johnson to approve the agenda, as submitted. **Motion** passed unanimously.

III. Public Comment - None -

IV. Regular Meeting Agenda

Approval of Minutes

A. Proposed March 23, 2021 regular meeting minutes

Motion was made by Trustee Gayney and seconded by Trustee Lightsey to approve the minutes of the March 23, 2021, as presented. **Motion** passed unanimously.

V. Financial Reports

A. Fifth Third Statement – March 2021

Motion was made by Trustee Gayney and seconded by Trustee Lightsey to approve and accept the Fifth Third Statement for March 2021. **Motion** passed unanimously.

P.O. Box 4955 ◆ Troy, MI 48099-4955

Phone 248·641·4913 ◆ Facsimile 248·813·9898 ◆ Toll Free 844·563·8911

www.ourbenefitoffice.com/mydetroitretireebenefits

B. Wells Fargo Statement – February 2021

Motion was made by Trustee Wise Johnson and seconded by Trustee Gayney to approve and accept the Wells Fargo Statement for February 2021. **Motion** passed unanimously.

C. Wells Fargo Statement – March 2021

Motion was made by Trustee Wise Johnson and seconded by Trustee Gayney to approve and accept the Wells Fargo Statement for March 2021. **Motion** passed unanimously.

D. Financial Statements – February 2021

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to approve and accept the Financial Statements for January 2021. **Motion** passed unanimously.

E. Bills for Approval

Invoices in the aggregate amount of \$524,213.10 were presented for payment from: Acadian (\$12,816.00); BCBS Dental (\$90,541.57); BCN (\$40,517.84); BeneSys (\$37,428.01); Delta Dental (\$95,346.30); DENCAP (\$17,110.80); Golden Dental (\$43,773.76); HAP (\$122,289.31); Heritage Vision (\$20,822.66); Humana (\$20,435.01); Plante Moran (\$6,000.00); Priority Health (\$1,260.00); RSCD (\$1,293.06); VSP (\$14,578.78).

Motion was made by Trustee Wise Johnson and seconded by Trustee Cheek to approve and authorize payment of the invoices subject to availability of funds. **Motion** passed unanimously.

C. Fifth Third Bank Balances

Ms. Gjorgjevski provided balance amount from Fifth Third to ensure funds are available to submit invoices for payment and benefit payments to retirees.

VI. Administrative Reports

A. BeneSys Barometers through February 2021

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of February 2021. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants, as of February 2021, was 6,999, which is an increase of 24 eligible participants from January 2021.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of February 2019 thru February 2021, was provided. This report shows an expense of \$737,627 at the end February 2021.

Investment Income by Month - A report showing the investment gain/loss for the months of February 2019 thru February 2021 was provided.

Fund Assets - A report showing the assets and equity of the Fund for months of

February 2019 through February 2021 was provided for review. This report shows both Assets and Fund Equity have increased after a slight decline.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of February 2019 through February 2021 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of February 2019 through February 28, 2021 was reviewed.

Motion was made by Trustee Wise Johnson and seconded by Trustee Lightsey to accept the Barometers for February 2021. **Motion** passed unanimously.

B. BeneSys Performance Guarantee Reporting – 1st Quarter 2021

Ms. Crosby presented the 1st Quarter 2021 Performance Guarantee reports to the Board. All performance guarantees were met by BeneSys.

Motion was made by Trustee Gayney and seconded by Trustee Cheek to accept the BeneSys Performance Guarantee Reporting for 1st Quarter 2021 as presented. **Motion** passed unanimously.

C. BeneSys Call Back Report – 1st Quarter 2021

Ms. Crosby presented the 1st Quarter 2021 Call Back Option Reporting to the Board. The Call Back Feature was activated for the member in September 2020 to reduce call wait times during high volume times such as Open Enrollment. The reporting shows that members are utilizing the feature and the success can be shown by the Call Answer Times in the Performance Guarantee Reporting. In addition, Ms. Crosby informed the Board that effective 2nd Quarter 2021 there will be separate reporting exclusively for the Trust rather than combined with the City of Detroit P&F Trust.

Motion was made by Trustee Gayney and seconded by Trustee Cheek to accept the BeneSys Call Back Report for 1st Quarter 2021 as presented. **Motion** passed unanimously.

VII. Financial Consultants

A. Plan Performance Review Quarter Ending March 31, 2021

Mr. Leonard presented the Plan Performance Review for 1st Quarter 2021. The market continues to move positively, and it is hard to tell that we are in a Pandemic. There were strong results for both equity and fixed income..

VIII. GRS Consulting - None

IX. Legal Report

A. Benefit Eligibility

X. New Business

A. Hearing Aide Benefits

Mr. Gjorgjevski presented discount hearing aid programs offered by both VSP and Heritage Vision. VSP has a current partnership with TruHearing that offers discounts for hearing aides and this program is currently available to members should they be interested. Heritage Vision has a partnership with Amplifon Hearing to offer a discount program for members. It was determined that the Board would like to have more detailed presentations for these programs for the 2022 benefit year. In addition, they requested that GRS investigate options as well.

B. 2020 Census Draft

Ms. Gjorgjevski presented the 2020 Census Draft provided by GRS. The Board felt the information regarding Benefits was not accurate. Ms. Gjorgjevski informed the Board that she did discuss this issue with Ken Alberts from GRS and gave him the accurate data. She will get an updated draft but wanted the Board to be aware of the progress that has been made.

XI. Unfinished Business

A. Pension Report – Eligibility Dates for Early Retirees

No updates were discussed for this item, it is still in progress.

B. Service Provider Review – BeneSys, Inc.

The Board would like to wait on additional discussion until they can meet in person again.

C. Callback Feature Queue Separation

Ms. Crosby updated the Board that the Call Back Queue have been separated starting April 1, 2021 so going forward the data presented will be for the Trust only.

D. Direct Deposit for HRA Checks

Ms. Gjorgjevski informed the Board that she is working on the Cost/Benefit Analysis and hopes to present the information at the next Board meeting.

E. Participant 2838105414

Ms. Gjorgjevski provided an email regarding this member returning to work for the City after his initial retirement, but the Board wants more details prior to making a final decision.

XII. Correspondence

BeneSys provided the following communication to The Board for review.

A. BCBS/BCN Weekly COVID-19 Digest

B. BCBS/BCN COVID-19 Update 03-25-2021

C. BCBS/BCN Legislative and Regulatory Update

D. BCBS/BCN Annual Meeting of Members

E. Humana Auto Refill Letter

F. Humana MyHealth Journey 2021

G. Humana Value Added Update Letter

H. Humana Multi-Gap Talking Points

I. Humana COVID-19 Addressing Masks and Vaccination Questions

XIII. Trustee Comment/Open Forum

Trustee Gayney requested a copy of the letter that Mr. Castle sent to the City of Detroit Pension Office reminding them that the Board/Trust determines eligibility for members. Mr. Castle will present at the next meeting.

XIV. Adjournment

There being no further business a **Motion** was made by Trustee Wise Johnson and seconded by Trustee Cheek to adjourn the meeting at 2:51 p.m. **Motion** passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate