



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, October 22, 2024, Regular Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Tom Sheehan at 1:07 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Floyd Allen (via Teams); Trustee Barbara Wise-Johnson; Trustee Charles Gayney; Trustee Dion Stevens; Trustee Ed Hannan. As four (4) Trustees are required to make a quorum and five (5) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** Frank Judd (*Legal Counsel*), Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Gayney and seconded by Trustee Stevens to approve the agenda.

Motion passed unanimously.

III. Notice of VEBA Trustee Appointment – Ed Hannan

Motion was made by Trustee Gayney and seconded by Trustee Stevens to approve the Appointment of Ed Hannan as Trustee.

Motion passed unanimously.

Trustee Wise-Johnson arrived at 1:10 p.m.

IV. Public Comment – None

V. Regular Agenda

A. Approval of the September 17, 2024, Meeting Minutes

Motion was made by Trustee Gayney and seconded by Trustee Hannan to approve the Meeting Minutes of September 17, 2024, as presented.

Motion passed unanimously.

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Trustee Allen joined the meeting via Teams at 1:14 p.m.

VI. Financial Reports

A. Fifth Third Statement – September 2024

Motion was made by Trustee Stevens and seconded by Trustee Gayner to approve and accept the Fifth Third Statement for September 2024.

Motion passed unanimously.

B. Principal Statement – August 2024

Motion was made by Trustee Gayney and seconded by Trustee Stevens to approve and accept the Principal Statement for August 2024.

Motion passed unanimously.

C. Bills for Approval

Invoices in the aggregate amount of \$51,872.86 were presented for payment from: BeneSys (\$32,825.36); Kienbaum Hardy Viviano Pelton (\$14,222.50); Manquen Vance (\$4,825.00).

Motion was made by Trustee Stevens and seconded by Trustee Gayney to approve and authorize payment of the invoices subject to availability of funds.

Motion passed unanimously.

D. Bills for Ratification

The Bills for Ratification report was presented to the Board along with the invoices of premiums paid.

Motion was made by Trustee Wise-Johnson and seconded by Trustee Stevens to approve the Bills for Ratification for October 22, 2024, as presented.

Motion passed unanimously.

E. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VII. Administrative Reports

A. BeneSys Barometers through August 2024

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing number of eligible members by month through the month of August 2024. This report reflects the breakdown of eligible members by

HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants as of August 2024 was 5,441, which is a decrease of 46 eligible participants from July 2024.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of August 2022 thru August 2024, was provided. This report shows an expense of \$3,765,062 at the end of August 2024.

Investment Income by Month - A report showing the investment gain/loss for the months of August 2022 thru August 2024 was provided. There is a slight decrease in investment income below 2023 as of August 2024.

Fund Assets - A report showing the assets and equity of the Fund for the months of August 2022 through August 2024 was provided for review. This report shows both Assets and Fund Equity have increased from July to August 2024.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of August 2022 through August 2024 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of August 2022 through August 30, 2024, was reviewed.

Motion was made by Trustee Stevens and seconded by Trustee Hannan to approve the BeneSys Barometers for August 2024 as presented.

Motion passed unanimously.

B. BeneSys Claims Performance Report – 3rd Quarter 2024

Ms. Crosby presented the Claims Performance Report for third quarter 2024. BeneSys met the Performance Guarantee for Claims Performance in the third quarter 2024.

C. BeneSys Telephone Response Report – 3rd Quarter 2024

Ms. Crosby presented the Telephone Response Time Report for third quarter 2024. BeneSys met the Performance Guarantee for Claims Accuracy in third quarter 2024.

D. BeneSys Claims Accuracy Report – 3rd Quarter 2024

Ms. Crosby presented the Claims Accuracy Report for third quarter 2024. BeneSys met the Performance Guarantee for Claims Accuracy in third quarter 2024.

VIII. Legal Report

A. VEBA Grant Funds

No update currently.

B. Proctor Appeal

Mr. Judd informed the Board that the pre-trial conference was held on September 24, 2024. Mr. Proctor was given until October 31, 2024, to provide a revised Complaint consistent with the court rules.

IX. New Business

A. 2025 Vendor Documents for Website

Ms. Crosby presented the vendor documents that would be posted on the website for Open Enrollment 2024.

B. 2025 HRA Claim Form & FAQs

Ms. Crosby presented the draft for the 2025 HRA Claim Forms and FAQs that have been updated to include recurring reimbursements for Medicare Part B and/or Medical Insurance premiums. Suggested edits were given.

X. Unfinished Business

A. Open Enrollment Timeline

Ms. Crosby provided an updated Open Enrollment Timeline. Discussion took place.

B. Final Actuarial Valuation for December 31, 2023

Ms. Crosby updated the Board that the Final Actuarial Valuation for December 31, 2023 has been provided and the books will be available at the next meeting.

C. Fiduciary Liability Policy Renewal

Ms. Crosby informed the Board that she has requested the renewal, and quotes will be provided for the November Board meeting.

D. Recurring HRA Payments

In progress.

E. Performance Guarantee Response 1st Q 2024

In progress.

XI. Correspondence

A. BeneSys DOL Cybersecurity Program Response Q3 2024

XII. Trustee Comment/Open Forum

Trustee Gayney also requested that BeneSys update the Historical Benefit rate chart once the 2025 Medicare Part B rate comes out.

XIII. Adjournment

There being no further business a **Motion** was made by Trustee Stevens and seconded by Trustee

Gayney to adjourn the meeting at 1:49 p.m.

Motion passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate