



City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, May 27, 2025, Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Thomas Sheehan at 1:10 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson; Trustee Charles Gayney; Trustee Ed Hannan; Trustee Roger Cheek; Trustee Floyd Allen (via Teams). As four (4) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.

Absent Trustee: Dion Stevens

- c. **Others Present:** Frank Judd (*Legal Counsel*); Daniel D'Amico, Elizabeth Schmaltz, Lana Davis, Tracie Mayberry and Jeanine Politowicz (*BCBSM*) Abra Hill and Zara Gano (*GRS*); Ed Wolyniec, Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

II. Approval of Agenda

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to approve the agenda.

Motion passed unanimously.

III. Public Comment – None

IV. Regular Agenda

A. Approval of April 22, 2025, Meeting Minutes

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve the Meeting Minutes of April 22, 2025, as amended.

Motion passed unanimously.

V. Financial Reports

A. Fifth Third Statement – April 2025

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Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to approve and accept the Fifth Third Statement for April 2025.

Motion passed unanimously.

B. Principal Statement – March 2025

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to approve and accept the Principal Statement for March 2025.

Motion passed unanimously.

C. Financial Statements March 2025

Motion was made by Trustee Gayney and seconded by Trustee Wise-Johnson to approve and accept the Financial Statements for March 2025.

Motion passed unanimously

D. Bills for Ratification

The Bills for Ratification report was presented to the Board along with the invoices of premiums paid.

Motion was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve the bills for ratification for April 22, 2025, as presented.

Motion passed unanimously.

E. Bills for Approval

Invoices in the aggregate amount of \$59,672.47 were presented for payment from: BeneSys (\$34,022.47); Fifth Third Bank (\$5,000.00); Kienbaum Hardy Viviano Pelton (\$400.00); Plante Moran (\$20,250.00).

Motion was made by Trustee Wise-Johnson and seconded by Trustee Allen to approve and authorize payment of the presented invoices subject to availability of funds.

Motion passed unanimously.

F. Fifth Third Bank Balance

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

VI. BCBSM/BCN - Daniel D'Amico, Elizabeth Schmaltz, Lana Davis, Tracie Mayberry and Jeanine Politowicz

A. Annual Strategic Discussion

Ms. Schmaltz began the presentation with reviewing the executive summary regarding overall spending and membership.

B. Out-of-Pocket Expense Summary

The Board asked for specific information regarding Out-of-Pocket Expenses met by members in 2024 for both Medical and Prescription. This information was reviewed and discussed.

VII. Administrative Reports

A. BeneSys Barometers through March 2025

The BeneSys Barometers were provided as follows:

Eligible by Month - A report showing the number of eligible members by month through the month of March 2025. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants as of March 2025 was 5,189, which is a decrease of 27 eligible participants from February 2025.

Income and Expenses by Month - A report showing the income and expenses, excluding investment income, for the months of March 2023 through March 2025, was provided. This report shows an expense of \$1,920,716 at the end of March 2025.

Investment Income by Month - A report showing the investment gain/loss for the months of March 2023 through March 2025 were provided. There was an increase in investment income comparing March 2024 with March 2025.

Fund Assets - A report showing the assets and equity of the Fund for the months of March 2023 through March 2025 was provided for review. This report shows both Assets and Fund Equity are slightly lower from February 2025 to March 2025.

Benefit and Operating Costs by Month – A report showing the total benefit and operating costs for the months of March 2023 through March 2025 was provided.

Benefit Premiums Paid – A report showing the total premiums paid for medical, dental and vision for the months of March 2023 through March 31, 2025, was reviewed.

B. BeneSys Recurring HRA Reimbursement Counts

Ms. Crosby presented the count of members utilizing the recurring reimbursement option its introduction in January 2025. This information shows a steady increase of members utilizing this option since it's introduction with a total of seventy-nine members using the option.

VIII. GRS – Abra Hill and Zara Gano

A. Actuarial Valuation December 31, 2024

Ms. Hill presented the Actuarial Valuation for December 31, 2024, to the Board. The Board reviewed different scenarios for potential benefit enhancements and how it could affect the funded percentage. Ms. Hill will finalize the report.

IX. Legal Report

A. 2024 – 2025 Michigan Case Update

Mr. Judd explained to the Board that the Michigan Case update was provided at the MAPERS Spring Conference and was included in the materials for today to be informative.

BeneSys CEO, Ed Wolyniec joined the meeting at 3:20 p.m.

Ed Wolyniec, Violet Gjorgjevski and Jennifer Crosby left the meeting at 3:20 p.m. so that the Board could discuss the BeneSys Agreement Renewal with legal counsel.

Ed Wolyniec, Violet Gjorgjevski and Jennifer Crosby joined the meeting at 3:27 p.m.

B. BeneSys Agreement Renewal

Mr. Wolyniec addressed the Board regarding the Counterproposal to the BeneSys Agreement Renewal. Discussion took place and Mr. Wolyniec stated that BeneSys will have an updated proposal to Legal Counsel within a week.

X. New Business

A. Principal Release and Indemnification

Ms. Crosby presented a release and indemnification from Principal Bank that is needed to update the authorized signers for the account. Legal counsel will review and present back to the Board as the next meeting.

XI. Unfinished Business

A. 2025 Open Enrollment Vendor Invoicing/Payment

Ms. Crosby presented an update regarding vendor invoicing and payments received for the 2025 Open Enrollment printing and mailing. The only vendor outstanding is VSP and their representative states the check has been mailed out.

B. Actuarial Valuation December 31, 2024

This matter has been completed.

XII. Correspondence

A. BeneSys DOL Cybersecurity Response 2nd Quarter 2025

B. BCBS Account Management Contact Changes

C. Segal Communication

XIII. Trustee Comment/Open Forum

XIV. Adjournment

There being no further business a **Motion** was made by Trustee Gayney and seconded by

Trustee Wise-Johnson to adjourn the meeting at 3:39 p.m.

Motion passed unanimously.

Respectfully submitted,

Jennifer Crosby, Plan Associate