



# City of Detroit General Retiree Healthcare Trust

City of Detroit General Retiree Healthcare (RHC) Trust Meeting Minutes

Tuesday, March 25, 2025, Meeting

BeneSys, Inc., 700 Tower Drive, Troy, MI 48098

## I. Call to order and Roll call

- a. A regular meeting of the Board of Trustees of the Detroit General RHC Trust was called to Order by Chairperson Thomas Sheehan at 1:05 p.m.
- b. **Board Members present at roll call:** Chairperson Thomas Sheehan; Trustee Barbara Wise-Johnson; Trustee Charles Gayney; Trustee Ed Hannan; Trustee Roger Cheek; Floyd Allen (via Teams). As four (4) Trustees are required to make a quorum and six (6) were present, Chairperson Sheehan declared a quorum and the meeting proceeded.
- c. **Others Present:** Aaron Castle and Angelica Brown (*Legal Counsel*); Ed Wolyniec, Violet Gjorgjevski and Jennifer Crosby (*BeneSys*)

*Absent Trustee: Dion Stevens*

## II. Approval of Agenda

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Cheeks to approve the agenda.

Motion passed unanimously.

## III. Public Comment – None

## IV. Ed Wolyniec, Chief Executive Officer, BeneSys, Inc.

### A. BeneSys Telephone Response Time Report 1<sup>st</sup> Quarter, 2025

Mr. Wolyniec greeted the Board and stated that, as promised, he has returned to review the BeneSys Telephone Response Time reporting for First Quarter. Historically speaking BeneSys has struggled to meet their Performance Guarantee during the First Quarter of the year. The management team at BeneSys has been working to remedy this issue. Mr. Wolyniec presented that preliminary Telephone Response Time reporting for First Quarter 2025. As of March 25, 2025, the BeneSys Telephone Response Time for First Quarter 2025 stands at 1 minute exactly. The performance guarantee standard is that the average speed of answer be within 1 minute or less. Mr. Wolyniec stated that he is confident that the First Quarter of 2025 will fall below the 1-minute mark.

## **B. BeneSys Agreement Renewal**

Mr. Wolyniec also presented a proposed amendment to the monthly fees payable to BeneSys under the contract between BeneSys and the VEBA. Ms. Gjorgjevski had presented a proposal at the last Board meeting, but the Board stated they wanted a multi-year agreement as they have had in the past and they wanted the BeneSys Fee Renewal Review report updated which was also provided today. Discussion took place.

## **C. BeneSys Fee Renewal Review**

This report was provided at the Board's request, it breaks down contractual fee, enrollee count, enrollee decrease and percentage of deference annually from 2016 to 2024.

## **V. Regular Agenda**

### **A. Approval of the February 25, 2025, Meeting Minutes**

**Motion** was made by Trustee Hannan and seconded by Trustee Gayney to approve the Meeting Minutes of February 25, 2025, as amended.

Motion passed unanimously.

## **VI. Financial Reports**

### **A. Fifth Third Statement – February 2025**

**Motion** was made by Trustee Hannan and seconded by Trustee Wise-Johnson to approve and accept the Fifth Third Statement for February 2025.

Motion passed unanimously.

### **B. Principal Statement – January 2025**

**Motion** was made by Trustee Gayney and seconded by Trustee Cheek to approve and accept the Principal Statement for January 2025.

Motion passed unanimously.

### **C. Financial Statements January 2025**

**Motion** was made by Trustee Hannan and seconded by Trustee Wise Johnson to approve and accept the Financial Statements for January 2025.

Motion passed unanimously

### **D. Bills for Approval**

Invoices in the aggregate amount of \$72,034.90 were presented for payment from: BeneSys (\$34,145.36); NEPC (\$37,889.54).

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Hannan to approve and authorize payment of the presented invoices subject to availability of funds.

Motion passed unanimously.

#### **E. Bills for Ratification**

The Bills for Ratification report was presented to the Board along with the invoices of premiums paid.

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Gayney to approve the bills for ratification for March 25, 2024, as presented.

Motion passed unanimously.

#### **F. Fifth Third Bank Balance**

Ms. Gjorgjevski provided the current cash balance from Fifth Third.

### **VII. Financial Consultant**

#### **A. Monthly Performance Report – February 28, 2025**

**Motion** was made by Trustee Wise-Johnson and seconded by Trustee Gayney to accept and approve the Monthly Performance Report for February 28, 2025, as presented.

#### **B. Detroit Michigan Financial Series B Bond Lottery Results**

Mr. Castle updated the Board that Fifth Third will take care of the process for the partial call of the Detroit Michigan Series B Bond, there is nothing that the Board needs to do.

### **VIII. Administrative Reports**

#### **A. BeneSys Barometers through January 2025**

The BeneSys Barometers were provided as follows:

**Eligible by Month** - A report showing number of eligible members by month through the month of January 2025. This report reflects the breakdown of eligible members by HRA, HAP, Blue Care Network, and Blue Cross Blue Shield Medicare Advantage, Humana and Priority Health and a total of all participants. The number of total eligible participants as of January 2025 was 5,271, which is a decrease of 11 eligible participants from December 2024.

**Income and Expenses by Month** - A report showing the income and expenses, excluding investment income, for the months of January 2023 thru January 2025, was provided. This report shows an expense of \$900,060 at the end of January 2025.

**Investment Income by Month** - A report showing the investment gain/loss for the months of January 2023 thru January 2025 was provided. There was a slight increase in investment income comparing January 2024 with January 2025.

**Fund Assets** - A report showing the assets and equity of the Fund for the months of January 2023 through January 2025 was provided for review. This report shows both Assets and Fund Equity have remained steady from December 2024 to January 2025.

**Benefit and Operating Costs by Month** – A report showing the total benefit and operating costs for the months of January 2023 through January 2025 was provided.

**Benefit Premiums Paid** – A report showing the total premiums paid for medical, dental and vision for the months of January 2023 through January 31, 2025, was reviewed.

**Motion** was made by Trustee Gayney and seconded by Trustee Hannan to accept and approve the BeneSys Barometers as of December 2024, as presented.

Motion passed unanimously.

#### **B. BeneSys Deceased Members Report 2024**

Ms. Gjorgjevski presented the reporting showing the members who passed away during the 2024 benefit year.

#### **C. BeneSys Enrollment Changes Report 2024 to 2025**

Ms. Crosby presented report showing the changes in enrollment between the 2024 benefit year which ended December 31, 2024, and the 2025 benefit year which began January 1, 2025 per the Boards request.

### **IX. Legal Report - None**

### **X. New Business**

#### **A. BCBS Annual Reporting**

Ms. Crosby had received communication from BCBSM asking what the Board may like to see this year in their annual reporting. Discussion took place and Trustee Gayney provided written points that he would like to see addressed by BCBSM during their annual reporting.

#### **B. Humana Request for Membership Numbers**

Ms. Gjorgjevski was asked by Humana for enrollment numbers when they received the Open Enrollment invoices for 2024. She wasn't sure if the Board would like this information shared. This information is provided to the public in their Annual Summary Report so it can be shared.

#### **C. Actuarial Valuation December 31, 2024**

Ms. Crosby informed the Board that she has begun work on the data request from GRS for the Actuarial Valuation for December 31, 2024.

## **XI. Unfinished Business**

### **A. Audit December 31, 2024**

Ms. Crosby updated the Board that she is currently working with Plante Moran on the field work for the Audit of December 31, 2024 which is the final step in the Audit process for BeneSys.

## **XII. Correspondence**

### **A. BCBSM Communication re: Kentucky Flooding**

## **XIII. Trustee Comment/Open Forum**

### **A. BeneSys Contract**

Mr. Wolyniec, Ms. Gjorgjevski, and Ms. Crosby left the meeting at 1:40 p.m. Discussion followed amongst the Board and Legal Counsel regarding the contract amendment proposed by BeneSys.

## **XIV. Adjournment**

There being no further business a **Motion** was made by Trustee Wise-Johnson and seconded by Trustee Gayney to adjourn the meeting at 1:48 p.m.

Motion passed unanimously.

Respectfully submitted,

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Jennifer Crosby, Plan Associate