

# NORTHWESTERN OHIO PLUMBERS AND PIPEFITTERS BENEFIT PLANS

7570 Caple Blvd., Suite B / Northwood, Ohio, 43619 / Telephone (419) 662 1388 / Fax (419) 662 1733

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TO: Participants in the Northwestern Ohio Plumbers and Pipefitters Retirement Plan

RE: 2021 Summary Annual Report

Date: February 2023

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## **Summary Annual Report**

This briefly describes the financial experience of your Retirement Plan for the plan year ending December 31, 2021. The format of this report is the same as the format used in previous years. This format is required by the Department of Labor. The Trustees encourage you to read the Summary Annual Report in its entirety. All parts are equally important. The financial data, which appears in this report, is taken directly from the Form 5500, which is filed with the Internal Revenue Service each year. The focus of the Summary Annual Report is on the financial aspects of your funds' operations. For information on your benefits and the eligibility requirements, consult the Summary Plan Description.

If you have any questions regarding this notice, please phone the NW Ohio Plumbers and Pipefitters Benefit Office at 419 662 1388.

Sincerely,

*NW Ohio Plumbers and Pipefitters Retirement Plan Board of Trustees*

Enclosure:

-2021 Summary Annual Report

**BOARD OF TRUSTEES NORTHWESTERN  
OHIO PLUMBERS AND PIPEFITTERS  
7570 CAPLE BLVD STE B  
NORTHWOOD, OH 43619**

**Summary Annual Report for the  
NORTHWESTERN OHIO PLUMBERS AND PIPEFITTERS  
RETIREMENT AND TRUST**

This is the summary annual report for the NORTHWESTERN OHIO PLUMBERS AND PIPEFITTERS RETIREMENT AND TRUST, EIN 34-6668665, Plan number 002 for the period January 1, 2021 to December 31, 2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$21,450,001. These included benefit payments of \$21,070,190, administrative expenses of \$379,811, and \$0 in other expenses. A total of 4,388 persons were participants in or beneficiaries of the plan at the end of the plan year, although some may not have earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$360,338,584 as of December 31, 2021, compared to \$328,804,678 as of January 1, 2021. During the year the plan experienced an increase or (decrease) in its net assets of \$31,533,906. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income (loss) of \$52,983,907, including employer contributions of \$11,855,223, employee contributions of \$15,000, gains or (losses) of \$235,617 from the sale of assets, and net earnings from investments of \$40,878,067.

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment

To obtain a copy of the full annual report, or any part thereof, write or call the office of BOARD OF TRUSTEES NORTHWESTERN OHIO PLUMBERS AND PIPEFITTERS, who is the plan administrator, 7570 CAPLE BLVD STE B, NORTHWOOD, OH, 43619, 419-662-1388. These

portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions or the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

BOARD OF TRUSTEES NORTHWESTERN  
OHIO PLUMBERS AND PIPEFITTERS  
Plan Sponsor  
7570 CAPLE BLVD STE B  
NORTHWOOD, OH 43619  
34-6668665

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room  
Room N-1513  
Employee Benefits Security Administration  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, DC 20210