


AMENDMENT NO. 6
TO THE OPERATING ENGINEERS LOCAL 501 SECURITY FUND
(NEVADA)
SUMMARY PLAN DESCRIPTION AND PLAN DOCUMENT
(Effective January 1, 2023)

This is to certify that the Board of Trustees of the Operating Engineers Local 501 Security Fund or “Fund”, have adopted the following Amendment to the Summary Plan Description and Plan Document. Specifically, the Fund has amended the Health Reimbursement Arrangement (HRA) beginning April 1, 2025 to allow employees of newly signatory employers to receive on a pro-rated basis HRA benefits based upon the effective date of participation by the newly signatory employer.

Accordingly, the following change has been made:


Effective April 1, 2025 , in Health Reimbursement Arrangement, Section I Eligibility on page 33, the following language has been added:

If you are an Employee of an Employer that became signatory to the Fund on or after April 1, 2025, you are immediately eligible for the HRA lump sum distribution for the current Plan year upon satisfying your initial eligibility as part of a New Unit. The lump sum distribution will be prorated based on the number of months following the effective date your Employer became signatory up to the beginning of the subsequent Plan year (October 1st). For example, if the Employer became signatory effective April 1st, the Employee would receive half of the lump sum distribution for the current Plan year (six out of twelve months from April to October). This provision only applies in the Plan year the Employer became signatory (on or after April 1, 2025). All other eligibility rules apply for the following Plan year and thereafter.



Chairman
6/12/2025 | 3:07 PM EDT

Date



Secretary
6/17/2025 | 6:01 PM EDT

Date