

### AMENDMENT No. 3

#### TO THE OPERATING ENGINEERS LOCAL 501 SECURITY FUND (NEVADA) SUMMARY PLAN DESCRIPTION AND PLAN DOCUMENT (Effective January 1, 2023)

This is to certify that the Board of Trustees of the Operating Engineers Local 501 Security Fund, have adopted the following Amendment effective October 1, 2023 to the Summary Plan Description and Plan Document. Specifically, the Fund has increased the benefit amount for the previously established Health Reimbursement Arrangement ("HRA") memorialized under the section: HEALTH REIMBURSEMENT ARRANGEMENT on page 34, sub-section entitled HRA Benefit:

**HRA Benefit:** Your HRA benefit is the amount of contributions made to your HRA, less HRA benefits you have already used. Your HRA has been set up for bookkeeping purposes only- it is NOT a vested account and is subject to amendment or termination at any time and at the sole discretion of the Board of Trustees.

Your HRA will be funded in the amount of \$1,000 per Plan Year effective October 1, 2023, and each year thereafter effective October 1st. The Trustees will determine at the beginning of each Plan Year the amount to fund the HRA benefits. You must use the HRA Benefit received at the start of a Plan Year during that Plan Year, which is October 1<sup>st</sup> through September 30<sup>th</sup>. Any HRA Benefits not used by the end of the Plan Year (September 30<sup>th</sup>) are forfeited. If you have any remaining HRA Benefit at the end of the Plan Year, the amount does not roll over to the new Plan Year and is instead forfeited.

Executed this 6<sup>th</sup> day of December, 2023.

Chairman



Secretary

