

AMENDMENT NO. 5
TO THE OPERATING ENGINEERS LOCAL 501 SECURITY FUND
(NEVADA)
SUMMARY PLAN DESCRIPTION AND PLAN DOCUMENT
(Effective January 1, 2023)

This is to certify that the Board of Trustees of the Operating Engineers Local 501 Security Fund or “Fund”, have adopted the following Amendment to the Summary Plan Description and Plan Document. Specifically, the Fund has amended the Death Benefits and Accidental Death, Dismemberment and Loss of Sight (AD&D) Benefits to remove the exclusion of participants covered under the Total Disability extension effective January 1, 2023.

In addition, the Fund has removed the 60-day combined inpatient and outpatient limitation for Short Term Rehabilitative Services effective January 1, 2024. Accordingly, the following changes have been made:

Effective March 1, 2022 , in Death Benefits on page 89, the following language has been removed:

If you die from any cause while you are an Employee eligible for benefits under this Plan, your designated beneficiary will be entitled to \$10,000 as a death benefit. ~~Participants covered under the Total Disability extension are not eligible for the death benefit. (Also see Exclusions below).~~

Effective March 1, 2022 , in Accidental Death, Dismemberment and Loss of Sight (AD&D) Benefits on page 90, the following language has been removed:

If your death occurs as a result of an accident on or off your job while you are an Employee eligible for benefits under this Plan, the Plan will provide \$10,000 in addition to the regular death benefit described above. ~~Participants covered under the Total Disability extension are not eligible for the death benefit. (Also see Exclusions below).~~

Effective June 12, 2024 , in Summary of Active and Retiree Indemnity Medical Benefits and Covered Expenses on page 38, the following language has been modified:

Short Term Rehabilitative Services		
Inpatient/Outpatient (Physical, Occupational, and Speech Therapy)	\$20 copayment per therapy session, then 100% (of contract rate) after annual deductible, <i>subject to Medical Necessity review as determined by treating Physician and/or Anthem Blue Cross.</i> up to a combined inpatient and outpatient maximum benefit of 60 days of treatment. Upon day 61, patient is responsible for 100% of charges.	50% (Of UCR) after annual deductible, <i>subject to Medical Necessity review as determined by treating Physician and/or Anthem Blue Cross</i> up to a combined inpatient and outpatient maximum benefit of 60 days of treatment.

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(CONTINUED)

Effective June 12, 2024 , in Indemnity Medical Plan Coverage Information, Short Term Rehabilitative Services on page 49, the following language has been removed:

~~Short-term rehabilitative services are covered up to a combined benefit for inpatient and outpatient services of 60 days.~~ Short-term rehabilitation therapy includes Medically Necessary physical therapy, speech therapy, occupational therapy, and monitored cardiac rehabilitation on an inpatient or outpatient basis. Rehabilitation therapy is limited to acutely or recently acquired conditions that are subject to significant improvement through short-term therapy as determined by Anthem Blue Cross or the Medical (and Mental Health/Substance Use Disorder) Services Review Organization.

Effective October 1, 2024, the Fund has increased the benefit amount for the previously established Health Reimbursement Arrangement ("HRA") memorialized under the section: Health Reimbursement Arrangement, HRA Benefit, on page 34:

HRA Benefit: Your HRA benefit is the amount of contributions made to your HRA, less HRA benefits you have already used. Your HRA has been set up for bookkeeping purposes only- it is NOT a vested account and is subject to amendment or termination at any time and at the sole discretion of the Board of Trustees. Your HRA will be funded in the amount of \$1,500 per Plan Year effective October 1, 2024, and each year thereafter effective October 1st. The Trustees will determine at the beginning of each Plan Year the amount to fund the HRA benefits. You must use the HRA Benefit received at the start of a Plan Year during that Plan Year, which is October 1st through September 30th. Any HRA Benefits not used by the end of the Plan Year (September 30th) are forfeited. If you have any remaining HRA Benefit at the end of the Plan Year, the amount does not roll over to the new Plan Year and is instead forfeited.

Effective January 1, 2023, in Prescription Drug Program For Active Employees And Retirees Under Indemnity Plan, Injectables and Other Specialty Drugs, on page 62, the following language has been removed:

~~Effective April 1, 2019, Diplomat is the Plan's exclusive specialty pharmacy specifically for the specialty drug Adynovate to treat hemophilia. All other specialty drugs must be dispensed through the BrivoRx pharmacy. Please note that the prior authorization rules continue to apply.~~

In addition, effective January 1, 2023 in sections entitled Important Addresses and Phone Numbers on page 1 and Claims and Appeal Procedures For The Prescription Drug Program Under the Indemnity Plan beginning on page 118, any reference to Diplomat and Adynovate have been removed.



Chairman

12/4/2024 | 11:32 AM EST

Date



Secretary

12/6/2024 | 11:26 AM EST

Date