

AMENDMENT NO. 2
INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL 501
INDIVIDUAL ACCOUNT PLAN TRUST FUND

WHEREAS, the International Union of Operating Engineers Local 501 Individual Account Plan Trust Fund was established in December 2016.

WHEREAS, Article VIII, Section 1 of the Plan provides that the Board of Trustees reserves the right to amend the Plan;

NOW, THEREFORE, BE IT RESOLVED, that the Plan is amended, effective October 1, 2019, as follows:

1. The new Section 3(f) is added to Article VI of the Plan to read as follows:

(f) By participating in the Plan, to the fullest extent permitted by law, whether in court or otherwise, Participants waive any right to commence, be a party to in any way, or be an actual or putative class member of any class, collective, or representative action arising out of or relating to any dispute, claim or controversy, and Participants agree that any dispute, claim or controversy may only be initiated or maintained and decided on an individual basis.

In WITNESS WHEREOF, this Amendment Number 2 has been duly adopted by the Board of Trustees as of this 5th day of September 2019.

Executed this 5th day of September 2019

Chairman



Secretary

