

IKORCC MEMBER: ACTION REQUIRED!

As a current or former member of the Indiana, Kentucky, Ohio Regional Council of Carpenters (IKORCC), you have Vacation Savings Funds on deposit at Midwest Carpenters & Millwrights Federal Credit Union (MCMFCU) which merged with Credit Union 1 (CU1) on December 31, 2023. After partnering with Benesys and IKORCC, we are now able to provide you with the fastest, simplest way to access your Vacation Savings Funds.

CU1 thanks Benesys and IKORCC for working with CU1 to clarify the situation. As CEO of Credit Union 1, I would like to apologize for the miscommunication CU1 caused with previous communications. Once you see the products available, we think you will see why all three organizations are excited about the partnership and how it can greatly benefit the members of IKORCC.

You do **NOT** need to take action if:

- You currently receive a statement from MCMFCU, have a debit card from MCMFCU, or access MCMFCU online banking. This means you are an active credit union member, and your account will be automatically converted to a CU1 account.
- You have already opened an account with CU1 based on previous communications.

You **DO** need to take action if:

- You do not currently receive a statement from MCMFCU, do not have a debit card from MCMFCU, or do not have access to MCMFCU online banking. This means you are not a member of the credit union and need to take further action to become a member and maintain your Vacation Savings account once systems are converted to CU1.
- You have NOT already opened an account with CU1 based on previous communications that you have received.

If you **DO** need to take action to open your Credit Union 1 account to maintain access to your Vacation Savings Funds, please visit www.creditunion1.org/ikorcc.

You will have the opportunity to select which type of checking account you would like to open with CU1. A High Yield CU1 Checking account is a benefit of your membership in IKORCC. The High Yield Checking account has ZERO monthly maintenance fees and as a credit union member, you have the opportunity to earn dividends (current rate 5.25% APY). Learn more at www.creditunion1.org/ikorcc.

If you have additional questions, contact CU1 directly by email at IKORCC@creditunion1.org or by phone at 847-737-5441. Do **NOT** contact Benesys or IKORCC with questions on Credit Union 1 account creation. They will direct you back to Credit Union 1.

If you have been denied, CU1 will correct the error and open your account—denial should be a rare exception. Please call our team at 847-737-5441 to open your account.

Credit Union 1 will also host virtual and in-person informational sessions to discuss account opening and the benefits of membership. Find out more at www.creditunion1.org/ikorcc.

Sincerely,

Todd Gunderson/CEO Credit Union 1