



Ohio Carpenters' Fringe Benefit Funds

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SUMMARY ANNUAL REPORT FOR OHIO CARPENTERS' ANNUITY PLAN

This is a summary of the annual report for the Ohio Carpenters' Annuity Plan, EIN 34-1778747, for the year ended April 30, 2021. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by Trust.

Plan expenses were \$27,985,234. These expenses included \$1,830,709 in administrative expenses and \$26,154,525 in benefits paid to participants and beneficiaries. A total of 13,830 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$380,937,927 as of April 30, 2021, compared to \$316,039,787 as of May 1, 2020. During the plan year, the plan experienced an increase in its net assets of \$64,898,140. This increase included unrealized appreciation or depreciation in the value of the plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$92,883,374 including employer contributions of \$21,422,477, net investment gain of \$70,877,228 and other income of \$583,669.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

an accountant's report;

financial information and information on payments to service providers;

loans or other obligations in default or classified as uncollectible; and

assets held for investment.

transactions in excess of 5 percent of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call Mr. Jay Roberts, Plan Manager, at 700 Tower Drive, Suite 300, Troy MI 48098; (248) 813-9800. The charge to cover copying costs will be \$9.75 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the Fund Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Fund Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 700 Tower Drive, Suite 300, Troy, MI and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.