



Ohio Carpenters' Fringe Benefit Funds

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Ohio Carpenters' Pension Plan Stabilized Income Formula Educational Seminars

October 2017

Dear Participant,

We recently advised you of a significant change to the way benefits are earned under the Plan. Beginning November 1, 2017, you will earn a pension benefit based on a new pension formula. You will not lose any benefits that you earned before November 1, 2017. Going forward, benefits you earn will be under a new "Stabilized Income Formula". The new Stabilized Income Formula allows you to build up pension benefits each year, just like the current formula. But, the new Stabilized Income Formula has potential to grow throughout your career and during your retirement.

This change is an important step, necessary to preserve the financial viability of the Plan. We understand that many of you may have questions about this change. **Therefore, educational seminars for members of the Ohio Carpenters' Pension Plan have been scheduled throughout the state.** We encourage you to attend one of the following sessions:

Columbus: October 10, 2017 @ 6:00 PM

Carpenter Local Union No. 200
1545 Alum Creek Drive
Columbus, Ohio 43209

Wheeling: October 19, 2017 @ 6:00 PM

Oglebay Resort and Conference Center
465 Lodge Drive
Wheeling, WV 26003

Toledo: October 11, 2017 @ 6:00 PM

Carpenter Local Union No. 351
9278 Bass Pro Blvd
Rossford, OH 43460

Portsmouth: October 26, 2017 @ 6:00 PM

Scioto County Welcome Center
342 2nd St.
Portsmouth, OH 45662

Richfield: October 18, 2017 @ 6:00 PM

Days Inn & Suites Richfield
4742 Brecksville Rd.
Richfield, OH 44286

We look forward to seeing you soon. If you have questions or concerns, please contact the Fund Office at (855) 837-3528.

Sincerely,

The Ohio Carpenters' Pension Plan Fund Office