



Ohio Carpenters' Fringe Benefit Funds

Health Fund: P.O. Box 1257, Troy, MI 48099

Pension and Annuity Funds: P.O. Box 31580, Independence, OH 44131

Phone: (248) 641-4967 Toll Free: (855) 837-3528 Fax: (216) 539-3221

Website: www.ocbenefits.org

Ohio Carpenters' Pension Fund Work After Retirement

January 2024

Dear Participant:

For Calendar Year 2024 only, The Board of Trustees of the Ohio Carpenters' Pension Fund is pleased to announce the following change to the suspension of benefits rules:

Suspension of Benefits (If you are age 62 or older)

Benefits generally are suspended for each month that a retiree who has attained age 62 works "at least 40 hours per month at the trade (which may include certain supervisory positions) in the geographic jurisdiction of the Plan."

For Calendar Year 2024 only, a retiree who has attained age 62 may work up an additional 1000 hours at the trade (which may include certain supervisory positions) in the geographic jurisdiction of the Plan without causing a suspension of the retiree's monthly benefit. The permitted additional 1000 hours of work shall be reduced for each hour of work the retiree works in excess of 39.5 hours in any month. Benefits will be suspended for each month that the retiree who has attained age 62 works at least 40 hours in a month and has exhausted the 1000 hours additional permitted hours of employment. ***The 1000 hour exception will apply only to those retirees who retired prior to January 1, 2024. This means the retiree must have received at least one monthly pension benefit payment in 2023.***

Suspension of Benefits (If you are younger than age 62)

Benefits generally are suspended for any month in which a retiree who has not yet attained age 62 works any hours at the trade (which may include certain supervisory positions) in the geographic jurisdiction of the Plan.

For Calendar Year 2024 only, a retiree who has not yet attained age 62 may work up to 39.5 hours per month, plus an additional 1000 hours at the trade (which may include certain supervisory positions) in the geographic jurisdiction of the Plan without causing a suspension of the retiree's monthly benefit. The permitted additional 1000 hours of work shall be reduced for each hour of work the retiree works in excess of 39.5 hours in any month. Benefits will be suspended for each month that the retiree who has not yet attained age 62 works at least 40 hours in a month and has exhausted the 1000 hours additional permitted hours of employment. ***The 1000 hour exception will apply only to those retirees who retired prior to January 1, 2024. This means the retiree must have received at least one monthly pension benefit payment in 2023.***

Notice Requirement

When a retiree returns to work at a job that is (or might be) considered "Disqualifying Employment," he is required to notify the Fund Office in writing within 30 days after starting work, regardless of the

number of hours per month the retiree works. If the retiree returns to work and fails to notify the Fund Office, the Trustees will assume that he worked at least 40 hours in "Disqualifying Employment" during every month he worked, and his pension will be suspended accordingly unless the participant can prove that the work was not "Disqualifying Employment" or that the work was fewer than 40 hours per month. If you plan to return to work, please submit the enclosed form prior to commencing work or no later than 30 days after starting work.

Resumption (or Commencement) of Payments

For participants who were already receiving monthly pension payments at the time of initial benefit suspension, monthly pension payments will resume with the month following the month in which "Disqualifying Employment" terminates, subject to recovery of any benefit overpayments. To resume monthly payments, a participant must contact the Fund Office.

This change to the suspension of benefits rule is only in effect for retirees who retired prior to January 1, 2024. This means the retiree must have received at least one monthly pension benefit payment in 2023.

The suspension of benefits rules is more fully detailed in your Summary Plan Description.

This notice is a Summary of Material Modifications, and you should keep a copy with your Summary Plan Description.

If you have any questions or concerns, please feel free to contact the Fund Office at: (855) 837-3528

Sincerely,

The Ohio Carpenters' Pension Fund



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Ohio Carpenters' Pension Fund - Work After Retirement for 2024

If you are a retiree wishing to return to work in 2024, please complete the bottom of this form and return to the Fund Office at:

Ohio Carpenters' Fringe Benefit Fund Office
P.O. Box 31580
Independence, OH 44131

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Participant Name	
Address Line 1	
Address Line 2	
Birthdate	
Date of Return to Work	
Employer	

You must submit this notice NO LATER THAN 30 days of starting work after retirement.

Signature: _____

Date: _____