



Ohio Carpenters' Fringe Benefit Funds

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Ohio Carpenters' Pension Fund Work After Retirement

January 2020

Dear Participant:

For Calendar Year 2020 only, The Board of Trustees of the Ohio Carpenters' Pension Fund is pleased to announce the following change to the suspension of benefits rules:

Suspension of Benefits

Benefits generally are suspended for each month that a retiree works "at least 40 hours per month at the trade (which may include certain supervisory positions) in the geographic jurisdiction of the Plan."

For Calendar Year 2020 only, a retiree may work up to 600 hours at the trade (which may include certain supervisory positions) without causing a suspension of the retiree's monthly benefit. After 600 hours, a retiree's monthly benefit will be suspended for any month that the retiree works at least 40 hours at the trade in accordance with the normal suspension of benefits rules. ***The 600-hour exception will apply only to those retirees who retired prior to January 1, 2020.***

Notice Requirement

When a retiree returns to work at a job that is (or might be) considered "Disqualifying Employment," he is required to notify the Fund Office in writing within 30 days after starting work, regardless of the number of hours per month the retiree works. If the retiree returns to work and fails to notify the Fund Office, the Trustees will assume that he worked at least 40 hours in "Disqualifying Employment" during every month he worked, and his pension will be suspended accordingly unless the participant can prove that the work was not "Disqualifying Employment" or that the work was fewer than 40 hours per month. If you plan to return to work, please submit the enclosed form prior to commencing work or no later than 30 days after starting work.

Resumption (or Commencement) of Payments

For participants who were already receiving monthly pension payments at the time of initial benefit suspension, monthly pension payments will resume with the month following the month in which "Disqualifying Employment" terminates, subject to recovery of any benefit overpayments. To resume monthly payments, a participant must contact the Fund Office.

This change to the suspension of benefits rule is only in effect for retirees who retired prior to January 1, 2020. The suspension of benefits rules are more fully detailed in your Summary Plan Description.

If you have any questions or concerns, please feel free to contact the Fund Office at: (855) 837-3528

Sincerely,
The Ohio Carpenters' Pension Fund

Important Fund Information

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FRINGE BENEFIT FUNDS
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