

**Amendment to the
Ohio Carpenters' Pension Plan
Amended and Restated April 1, 2012**

WHEREAS, the Amended and Restated Plan is effective April 1, 2012, and

WHEREAS, the Plan document grants authority to the Trustees to amend the Plan, and

THEREFORE, it is resolved that the Plan is amended as follows:

ARTICLE I - DEFINITIONS

Effective immediately, Section 1.21 shall be amended to state as follows:

“Plan Year” shall mean the period of time commencing on any May 1 and ending on the following April 30.

Effective immediately, Section 1.30 shall be amended to state as follows:

“Anniversary Date” shall mean May 1 of each calendar year.

ARTICLE V - BENEFITS

Effective May 1, 2013, Section 5.04 shall be amended to state as follows:

Early Retirement Benefit: Amount. The amount of the Early Retirement Benefit shall be computed as follows:

- (a) For Participants who are not eligible for a Special Service (“Rule of 80”) Retirement Benefit, the Early Retirement Benefit shall be a monthly benefit commencing immediately at retirement equal to the monthly Normal Retirement Benefit accrued to such date, reduced for early retirement as follows:
 - (i) The portion of the Normal Retirement Benefit accrued prior to April 1, 1990 shall be reduced by two-tenths of one percent (0.2%) for each month by which the Early Retirement Date precedes the Normal Retirement Date.
 - (ii) The portion of the Normal Retirement Benefit accrued on or after April 1, 1990 shall be reduced by three-tenths of one percent (0.3%) for each month by which the Early Retirement Date precedes the Normal Retirement Date.
- (b) For Participants who are eligible for a Special Service (“Rule of 80”) Retirement Benefit, the Special Service (“Rule of 80”) Retirement Benefit shall be a monthly benefit commencing immediately at retirement equal to the monthly Normal Retirement Benefit accrued to such date, but adjusted for early retirement as follows:
 - (i) The portion of the Normal Retirement Benefit accrued prior to May 1, 2013 shall remain unchanged.
 - (ii) Whether the portion of the Normal Retirement Benefit accrued on or after May 1, 2013 shall be reduced is based on “points” at retirement. “Points” are the sum of the Participant’s age as of the most recent birthday and accumulated and nonforfeited years of Future Credited Service (Benefits). If “points” at retirement are at least eighty-five (85), the portion of the Normal Retirement Benefit accrued on or after

May 1, 2013 shall not be reduced. If "points" at retirement are less than eighty-five (85), the portion of the Normal Retirement Benefit accrued on or after May 1, 2013 shall be reduced as follows:

- (1) For individuals who are Active Participants at retirement, the portion of the Normal Retirement Benefit accrued on or after May 1, 2013 shall be reduced by three percent (3%) for each "point" less than eighty-five (85) at retirement.
- (2) For individuals who are not Active Participants at retirement, the portion of the Normal Retirement Benefit accrued on or after May 1, 2013 shall be reduced by six percent (6%) for each "point" less than eighty-five (85) at retirement.

However, the reduction factor applicable under this Section 5.04(b) shall not be greater than the reduction factor that would have applied under Section 5.04(a) had the Participant not been eligible for a Special Service ("Rule of 80") Retirement Benefit.

Effective for deaths occurring on or after May 1, 2013, Section 5.12, Section 5.13, Section 5.15(a-d), and Section 5.19 shall be deleted.

References elsewhere in the Plan document to any of these sections, to the "Normal Death Benefit," to the "Supplemental Death Benefit," or to the "\$1,500 Lump Sum Death Benefit" shall be deleted.

Effective for deaths occurring on or after May 1, 2013, Section 5.14, Section 5.15(e-h), Section 5.16, Section 5.17 and Section 5.18 shall be amended as follows:

- Section 5.14 shall be renumbered as Section 5.12
- Section 5.15(e-h) shall be renumbered as Section 5.13(a-d), respectively
- Section 5.16 shall be renumbered as Section 5.14
- Section 5.17 shall be renumbered as Section 5.15
- Section 5.18 shall be renumbered as Section 5.16

References elsewhere in the Plan document to any of these sections shall be amended to reflect the revised section numbers.

IN WITNESS WHEREOF, the Board of Trustees has authorized the adoption of this amendment on this 25th day of March, 2013.

OHIO CARPENTERS' PENSION FUND

By: John M. Kavovich
Chairman

By: D. D. D.
Secretary