

PACIFIC COAST SHIPYARDS METAL TRADES TRUST FUND

December 2019

FROM **BOARD OF TRUSTEES**

TO: **ALL PARTICIPANTS AND THEIR DEPENDENTS OF THE PACIFIC
COAST SHIPYARDS METAL TRADES TRUST FUND, INCLUDING
COBRA PARTICIPANTS**

RE: **CLARIFICATION REGARDING OPEN ENROLLMENT EFFECTIVE
JULY 1, 2020**

This announcement will advise you of certain plan changes effective for Active and Retired members and their dependents. **This information is VERY IMPORTANT to you and your dependents. Please take the time to read it carefully.**

<p>Clarification of Open Enrollment EFFECTIVE JULY 1, 2020</p>

As you know, every year the Fund holds an annual open enrollment, during which Participants may change their plan elections, and/or add or drop eligible dependents from coverage. Effective July 1, 2020, the Plan Document is clarified to confirm that this open enrollment period will be held during May and June of each year, for changes effective July 1. Generally, there is no enrollment allowed outside of May and June. Changes to your elections will not be permitted outside of this open enrollment period unless a Participant or their Dependent experiences a special enrollment event. This is not a change to your benefits, but rather is a clarification of the Fund's current administrative handling.

Please keep this important notice with your Plan Document/Summary Plan Description (SPD) for easy reference to all Plan provisions. Should you have any questions regarding this material, please contact the Administrative Office at (925) 398-7056 or Toll Free 844-403-0032.

Receipt of this notice does not constitute a determination of your eligibility. If you wish to verify eligibility, or if you have any questions regarding the Plan changes, please contact the Administrative Office.

In accordance with ERISA reporting requirements this document serves as your Summary of Material Modifications to the Plan.