

Plumbers and Pipefitters Local 219

Annuity Fund

Board of Trustees
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Board of Trustees
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John Kerr
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May 4, 2018

Dear Participant:

The purpose of this letter is to inform you of a new feature to the Plumbing and Pipefitting Industry Local 219 Annuity Plan ("Plan"). Recently, the Board of Trustees adopted a provision that makes it easier for you to save for retirement. Effective **June 1, 2018**, eligible participants may elect to defer either **\$2.00 or \$4.00** per hour of their pay, on a pre-tax basis, to the Plan. This is a voluntary option. You are not required to defer any amount of your pay to the Plan. Your elective deferrals are made in addition to any employer contributions made on your behalf under the Plan and will be included in your current self-directed account at John Hancock. This letter provides you with information about how to make such an election under the Plan.

How do I start making elective deferrals under the Plan? Complete and submit the attached Enrollment Form to your employer. Be sure to sign and date the Enrollment Form, which authorizes your employer to deduct the amounts that you elect to defer to the Plan and keep a copy for your records. You may discontinue your election at any time by completing and submitting a Disenrollment Form to your employer (a copy of this form is available at the Fund Office or Union Hall). You are only permitted to change the amount of your election once per year on June 1.

What happens if I do not complete and return the Enrollment Form to my employer? Nothing. The option to make elective deferrals from your pay, on a pre-tax basis, to the Plan is completely voluntary. Your decision to make or not make elective deferrals has no impact on the amount of employer contributions that are made on your behalf under the terms of the Collective Bargaining Agreement.

How are elective deferrals invested? Elective deferrals will be credited to your account at John Hancock and invested in accordance with your current elections.

If you have any questions or concerns about making elective deferrals to the Plan, please contact the local union office at 330-253-9166 or the Fund Office at 330-779-8859.

Sincerely,

THE BOARD OF TRUSTEES

Enclosure