

**SUMMARY ANNUAL REPORT  
for  
PLUMBING AND PIPE FITTING INDUSTRY LOCAL 219 ANNUITY FUND**

***March 2021***

This is a summary of the annual report for the Plumbing and Pipe Fitting Industry Local 219 Annuity Fund, 51-0154940/001, for 05/01/2019 through 04/30/2020. The annual report has been filed with the Employee Benefits Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided by a trust. Plan expenses were \$1,485,598. These expenses included \$106,369 in administrative expenses and \$1,379,229 in benefits paid to participants and beneficiaries. A total of 518 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$25,969,866 as of 04/30/2020, compared to \$25,263,867 as of 05/01/2019. During the plan year the plan experienced an increase in its net assets of \$705,999. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$2,191,597, including employer contributions of \$1,687,509, employee contributions of \$200,024, earnings from investments of \$192,752, and other income of \$111,312.

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial and information on payments to service providers;
3. Assets held for investment; and
4. Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates.

*To obtain a copy of the full annual report, or any part thereof, write or call the office of Trustees of Local 219 Annuity Fund, who is Plan Administrator, at 33 Fitch Blvd., Austintown, OH 44515, (330) 779-8859. The charge to cover copying costs will be \$4.00 for the full annual report, or \$0.25 per page for any part thereof.*

*You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, if any, or a statement of income and expenses of the plan and accompanying notes, if any, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes, if any, will be included as part of that report. The charge to cover copying costs given above does not include a charge for copying of these portions of the report because these portions are furnished without charge.*

*You also have the legally protected right to examine the annual report at the main office of the plan at 33 Fitch Blvd., Austintown, OH 44515 and at the U.S. Department of Labor in Washington, DC, or obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.*