

**PLUMBERS & PIPEFITTERS LOCAL NO. 396 SECURITY PLAN**

**3660 Stutz Drive, Suite 101**

**Canfield, Ohio 44406**

**Tel. No. (330) 270-0453**

**SUMMARY OF MATERIAL MODIFICATIONS**

This is a summary of recent material modifications related to the Plumbers & Pipefitters Local Union No. 396 Security Plan. Please note that while there may have been other material modifications made during this period, to the extent you were previously notified of those changes we have not included them in this notice.

**Qualified Domestic Relations Orders**

Effective August 8, 2024, the Board of Trustees made the following change to the Plan:

The Plan will assess a processing fee of Five Hundred Dollars (\$500) upon the Individual Account of the Plan Participant identified in the proposed Qualified Domestic Relations Order consistent with Field Assistance Bulletin 2003-3.

In conjunction with the above change, the Board of Trustees has also adopted a Model QDRO and QDRO Procedures, both of which are available upon request from the Fund office.

---

As always, we, the Board of Trustees, continuously strive to provide you and your family with the best benefits and security available. If you should have any questions or wish to receive further information concerning the above-mentioned changes, please contact the Funds' office.

Dated: November 2024

*This SMM is intended to provide you with an easy-to-understand description of certain changes to the Plan. This SMM, of course, cannot contain a full restatement of the terms and provisions of the Plan. If any conflict should arise between this SMM and the Plan, or if any provision or feature is not discussed in this SMM or is only partially discussed, then the terms of the Plan will govern in all such cases.*

*The Board of Trustees reserves the right to amend the Plan, or any benefits provided under the Plan, in whole or in part, at any time and for any reason, in accordance with applicable law, the amendment procedures established under the Plan and the Trust Agreement.*

*The Board of Trustees (or its duly authorized designee) has the exclusive right and power, in its sole and absolute discretion, to interpret the terms of the Plan and decide all matters arising under the Plan.*