

**CITY OF PONTIAC VEBA TRUST
BOARD OF TRUSTEES SPECIAL MEETING
October 14, 2024**

A meeting of the Board of Trustees was held on Monday, October 14, 2024

Trustees Present

Claudia Filler, Chairperson (via Zoom)
Matt Nye, Trustee (via Zoom)
Lon Britton, Secretary (via Zoom)
Tim Greimel, Mayor (via Zoom)
Khalfani Stephens, Deputy Mayor (via Zoom)
Julie Moll, Trustee

Others Present

Matt Henzi, AsherKelly (via Zoom)
Violet Gjorgjevski, BeneSys
Jennifer Crosby, BeneSys
Kim Kulas, Manquen Vance (via Zoom)
Craig Kuenzer, Manquen Vance (via Zoom)

Absent Trustee

Linda D. Watson

Chairperson Filler declared that a quorum was present and called the meeting to order at 1:04 p.m.

AGENDA CHANGES

RESOLUTION by Mr. Britton; seconded by Mayor Greimel

Further Resolved, to amend the agenda to move the Oath of Office for newly assigned Trustee Julie Moll to the beginning of the meeting.

Yea – 6 Nay – 0

Motion Carried

A. Oath of Office, Julie Moll

Ms. Gjorgjevski assisted Ms. Moll is taking her Oath of Office for Trustee of the City of Pontiac VEBA Trust.

MANQUEN VANCE

A. 2025 Pre-65 Retiree Benefits Effective January 1, 2025

Ms. Kulas presented the Annual Cost Summary for the Pre-65 Retiree benefits with a straight renewal. The basic renewal premiums for 2025 with no enhancements is an increase of 10% from this year. Ms. Kulas and Mr. Kuenzer represented that this was a standard premium increase that carriers are quoting throughout the industry at this time. Discussion took place.

RESOLUTION by Mr. Nye; seconded by Mr. Britton

Further Resolved, to accept and approve the 2025 Pre-65 Retiree renewal premium for 2025 as presented.

Yea – 6 Nay – 0

Motion Carried

B. Potential Benefit Enhancements for All Retirees

Ms. Kulas presented the rates for the potential benefit enhancements as requested by the Board. The Board asked for quotes to add Hearing Aide benefits, reduce RX copays, eliminate the dental deductible and increase the dental annual max. Discussion took place. These rates will go to Foster & Foster for a cost study to be completed before any final decisions regarding enhancements are made.

REPORTS

A. CHAIRPERSON

Chairperson Filler updated the Board regarding the negotiation between CPREA and the City, regarding modifying the Settlement Agreement. She stated that she had nothing new to report. CPREA will be holding it's Annual Meeting later this month.

B. SECRETARY

C. TRUSTEE COMMITTEES – None

D. LEGAL REPORT

Attorney Henzi addressed the Board just to let them know that the Actuarial Valuation report will be issued and presented at the December meeting by Foster & Foster. He will request that they also conduct the Cost Study with the quotes for the potential benefit enhancements as well. In addition, GJC will be conducting a six-month audit of July – December 2023 as requested by the City after having said it would wait for an 18-month audit next year.

TRUSTEE COMMENTS

Mayor Greimel confirmed who would be added to the VEBA once an agreement is reached with CPREA. The City has sent the information to CPREA Legal Counsel for review.

PUBLIC COMMENTS

Keith Keesling addressed the Board and stated he was extremely upset that an agreement still hasn't come between the City and CPREA for retirees like him to finally get benefits. He said that the pension is extremely overfunded, yet they haven't reinstated the \$400 a month either. So, retirees in situations like him have no benefits and do not have the extra funds to pay for their own benefits anymore either.

Ashley Keesling addressed the Board on behalf of her father, Keith, appealing for him to get the medical benefits he desperately needs.

NEXT REGULAR MEETING DATE – December 5, 2024, at 1:00 p.m.

ADJOURNMENT

RESOLUTION by Mr. Britton; seconded Deputy Mayor Stephens

Further Resolved, that the meeting be adjourned at 1:58 p.m.

I certify that the foregoing are the true minutes of the City of Pontiac VEBA Trust on October 14, 2024.

As recorded by BeneSys