

**CITY OF PONTIAC
POLICE AND FIRE RETIREE PREFUNDED
GROUP HEALTH & INSURANCE PLAN
BOARD OF TRUSTEES VEBA MEETING MINUTES
January 31, 2019**

A regular meeting of the Board of Trustees was held on Thursday, January 31, 2019 at BeneSys, Inc., Third Floor Conference Room, Troy, Michigan.

Trustees Present

Lon Britton (via phone)
Craig Storum (via phone)
Matt Nye, Chairman

Others Present

Jessica Schuhrke, Sullivan, Ward, Asher & Patton
Duane Menter, BeneSys, Inc.
Violet Gjorgjevski, BeneSys, Inc.

Trustees Absent

Deirdre Waterman, Mayor

Chairman Nye declared that a quorum was present and called the meeting to order at 10:09 a.m.

AGENDA CHANGES

CONSENT AGENDA

- A. Minutes of Regular Meeting – December 6, 2018
- B. Financial Reports
 - 1. Financial Reports - September - November 2018
 - 2. Bills for Ratification - December 2018 - January 2019

RESOLUTION 18-43 By Britton, Supported by Storum
Resolved, That the Consent Agenda for January 31, 2019 be approved.

Yeas: 3 - Nays: 0

CONSULTANTS

REPORTS

- A. Chairman
- B. Secretary
- C. Trustee Committees
- D. Legal, Attorney's Report, Sullivan, Ward, Asher & Patton, P.C., Jessica Schuhrke
- E. Members / Retirees

ATTORNEY'S REPORT

Lawsuit Against City of Pontiac for Annual Contributions for Fiscal Year Ending June 30, 2012 - Exhibit A

Attorney Schuhrke addressed this matter for the Board in the Attorney Report.

Attorney Schuhrke reported that Attorney Henzi has filed a motion for entry of judgement as authorized by the Board.

CPREA v City of Pontiac - Court Ordered Facilitation

Attorney Schuhrke addressed this matter for the Board in the Attorney Report.

Attorney Schuhrke advised that Judge Cohn has entered an order which approves the CPREA v. Pontiac settlement, and that the City is now required to seek IRS approval for the settlement terms.

Bank of Nova Scotia, New York Agency, et al. (U.S. Treasuries) Securities Litigation (Hagens Berman)

Attorney Schuhrke addressed this matter for the Board in the Attorney Report.

Attorney Schuhrke noted that Attorney Henzi has not received any further updates from the court.

UNFINISHED BUSINESS

NEW BUSINESS

A. VEBA January 2019 Expenses

RESOLUTION 18-44 By Britton, Supported by Storum

Resolved, that the expenses for January 2019 be approved for payment.

Yeas: 3 - Nays: 0

CORRESPONDENCE

NEXT MEETING DATE: March 28, 2019

ADJOURNMENT

RESOLUTION 18-45 By Britton, Supported by Storum

Further Resolved, that the meeting be adjourned at 10:17 a.m.

Yeas: 3 - Nays: 0

I certify that the foregoing are the true minutes of the Police & Fire Retirement Pre-funded Group Health and Insurance Plan "VEBA Trust" on January 31, 2019.

As recorded by BeneSys